



केन्द्रीय माध्यमिक शिक्षा बोर्ड  
CENTRAL BOARD OF SECONDARY EDUCATION


# CONSOLIDATED ANNUAL ACCOUNTS

FOR THE FINANCIAL PERIOD  
APRIL 1<sup>ST</sup> 2021 TO MARCH 31<sup>ST</sup> 2022

"शिक्षा केन्द्र", 2, सामुदायिक केन्द्र, प्रीत विहार, दिल्ली - 110092  
"Shiksha Kendra", 2, Community Centre, Preet Vihar, Delhi - 110 092  
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<b>Central Board of Secondary Education</b>			
<b>Shiksha Kendra 2, Community Centre, Preet Vihar, Delhi - 110 092</b>			
<b>Balance Sheet as at 31st March, 2022</b>			
			<b>(Amount in Rupees)</b>
<b>SOURCES OF FUNDS</b>	<b>Sch.</b>	<b>Current Year</b>	<b>Previous Year</b>
Corpus/Capital Fund	1	18,156,001,418	15,968,285,591
Designated/ Earmarked / Endowment Funds	2	42,907,937,508	33,884,839,104
Current Liabilities and Provisions	3	1,742,727,197	353,333,594
<b>Total</b>		<b>62,806,666,123</b>	<b>50,206,458,288</b>
<b>APPLICATION OF FUNDS</b>			
<b>FIXED ASSETS</b>			
Tangible Assets	4	2,568,679,311	2,516,855,625
Intangible Assets			
Capital Works-in-progress		800,741,769	392,858,025
<b>INVESTMENTS FROM EARMARKED/ENDOWMENT F</b>			
Long Term	5	2,586,170,000	470,578,824
Short Term			
<b>INVESTMENT-OTHERS</b>	6	39,080,232,345	27,119,711,256
<b>CURRENT ASSETS</b>	7	14,251,686,646	17,772,640,890
<b>LOANS,ADVANCES &amp; DEPOSITS</b>	8	3,519,156,052	1,933,813,669
<b>Total</b>		<b>62,806,666,123</b>	<b>50,206,458,288</b>

  
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Central Board of Secondary Education		
Shiksha Kendra 2, Community Centre, Preet Vihar, Delhi - 110 092		
Schedule forming part of Balance Sheet as on 31st march, 2022		
Schedule 1 - Corpus /Capital Fund		
	Current Year	Previous Year
Balance as at beginning of the Year	15,968,285,591	12,220,638,611
Add Contributions towards Corpus/Capital Fund (Transfer from Building Equip. Fund)	(527,021,195)	
Add Assets Purchased out of Earmarked Funds (From schedule 2)	530,672,987	948,349,623
Add: Assets Donated/Gifts Received		
Add: Excess of Income over expenditure transferred from the Income & Expenditure Account	2,184,064,036	2,799,297,356
<b>Total - A</b>	<b>18,156,001,418</b>	<b>15,968,285,591</b>
(Deduct) Deficit transferred from the Income & Expenditure Account		
<b>Balance at the year end</b>	<b>18,156,001,418</b>	<b>15,968,285,591</b>
Schedule 3 - Current Liabilities and Provisions		
	Current Year	Previous Year
<b>A. Current Liabilities</b>		
Deposit-others		
a EMD	23,743,575	26,114,420
b Security Deposit	2,076,309	5,549,062
Other Current Liabilities	142,829,004	241,169,156
Excess credits given by the bank	5,126,239	5,969,813
Sponsored Projects	217,215,219	35,816,177
Refund against advances yet to settle	18,172,161	20,655,111
Current Liabilities in current fund for GPF	36,886,949	
Current Liabilities ( in P&G Fund) for pension gratuity	13,560,470	10,833,438
Current Liabilities ( in P&G Fund) for LEAVE ENCASHMENT	1,086	92,554
Current Liabilities ( in P&G Fund) for Stale cheque	2,491	2,491
Current Liabilities ( in P&G Fund) for current fund	7,131,371	7,131,371
<b>Total (A)</b>	<b>466,744,874</b>	<b>353,333,594</b>
<b>B. Provisions</b>		
1 For Taxation		
2 Gratuity	203,418,725	-
3 Superannuation/pension	1,072,563,598	-
4 Accumulated Leave Encashment	-	-
5 Trade Warranties/ Claims		
6 Others (Specify)		
<b>Total - B</b>	<b>1,275,982,323</b>	<b>-</b>
<b>TOTAL (A+B)</b>	<b>1,742,727,197</b>	<b>353,333,594</b>

Central Board of Secondary Education		
Shiksha Kendra 2, Community Centre, Preet Vihar, Delhi - 110 092		
Schedule forming part of Balance Sheet as on 31st march, 2022		
Schedule 5 - Investments from Earmarked/Endowment Funds		
	Current Year	Previous Year
1 In Central Government Securities (P&G)	2,576,720,000.00	
2 In State Government Securities		
3 Other approved Securities		
4 Shares		
5 Debentures and Bonds		
6 Terms Deposits with Banks		
Fixed Deposits (P & G Fund)	-	458,594,973
Fixed Deposits (Benevolent Fund)	9,000,000	11,500,000
Fixed Deposits (Endowment Fund)	450,000	483,851
7 Others (to be specify)		
<b>Total</b>	<b>2,586,170,000</b>	<b>470,578,824</b>
Schedule 06 - Investments - Others		
	Current Year	Previous Year
1 In Central Government Securities	-	-
2 In State Government Securities	-	-
3 Other approved Securities	-	-
4 Shares	-	-
5 Debentures and Bonds	-	-
6 Others (Fixed Deposits with Bank)	39,080,232,345	27,119,711,256
<b>Total</b>	<b>39,080,232,345</b>	<b>27,119,711,256</b>
Schedule 07 - Current Assets		
	Current Year	Previous Year
<b>A. Current Assets</b>		
<b>1 Inventories</b>		
Stock -in- Trade		
(i) Finished Books & Publication	25,090,065	116,180,445
(ii) Books under process	-	-
(iii) Books in transit	-	-
Answer Books	101,557,365	99,609,708
Paper	604,156	1,049,787
stores & Spares	505,852	505,852
<b>2 Sundry Debtors</b>		
3 (a) Cash in hand (incl. cheques, drafts, imprest)	4,478	12,554
(b) C B of Franking Machine	171,508	483,224
(b) C B of Service Stamp	-	-
<b>4 Bank Balance</b>		
(a) On Current/Saving Account	14,123,753,222	17,554,799,320
(b) On Deposit Account	-	-
<b>Total</b>	<b>14,251,686,646</b>	<b>17,772,640,890</b>

Central Board of Secondary Education		
Shiksha Kendra 2, Community Centre, Preet Vihar, Delhi - 110 092		
Schedule forming part of Balance Sheet as on 31st march, 2022		
Schedule 08 - Loans, Advances & Deposits		
<b>1</b>	<b>Advances to employees ( non interest bearing)</b>	
	Salary	
	Festival advances	4,695
	medical advance	4,344,481
	Contingent Advance	88,699,579
	TA/DA Advance	5,941,586
	Advance to Contractors/Suppliers	74,390,985
	Advance to Schools/centres	306,758,720
<b>2</b>	<b>Long Term Advances to employees ( Interest bearing)</b>	
	Vehicle Loan(Conveyance Advance)	369,221
	House Building Advance (HBA)	220,785
	Others ( Computer Advance)	849,433
<b>3</b>	<b>Advances and other amounts recoverable in cash or kind or for value to be received</b>	
	On Capital Account	578,573,310
	to suppliers	-
	Others ( to be specified)	-
<b>4</b>	<b>Prepaid Expenses</b>	309,391
	Insurance	
<b>5</b>	<b>Deposits</b>	
	Security deposit given against rent	5,386,166
	Security deposit given against Electricity	130,395
<b>6</b>	<b>Income Accrued</b>	
	On investment - others	1,066,150,199
	Pension & Gratuity	25,497,571
	Benevolent Fund	24,716
	Endowment fund	12,153
<b>7</b>	<b>Other-Current Assets receivable (Cheque/DD deposited but not cleared)</b>	2,181,436
<b>8</b>	<b>Claims Receivable (EXAM EXPENSES ON BEHALF OF OTHER Ros)</b>	28,956,062
	Excess Debits	628,312
	Excess Debits (Pension Gratuity fund)	-
<b>9</b>	<b>TDS</b>	
	A/y 2017-18	-
	A/y 2018-19	-
	A/y 2019-20	21,269,267
	A/y 2020-21	4,575,506
	A/y 2021-22	1,717,771
	A/y 2022-23	9,547,298
	TDS under GST	18,667
<b>10</b>	<b>Remittance of funds to units in transit</b>	-
<b>11</b>	<b>Remittance of funds from units in transit</b>	-
<b>12</b>	<b>Funds lying with Board's funds on returnable basis</b>	
	P&G Fund for FDR	-
	P&G Fund	-
	GPF Fund	-
	EWf	-
	P&G FUND AS PER ACTUARIAL VALUATION	1,275,982,323
	Benevolent fund	-
<b>13</b>	<b>PISA Advances</b>	16,616,024
<b>14</b>	<b>NAS Advances</b>	-
	<b>TOTAL</b>	<b>3,519,156,052</b>
		<b>1,933,813,689</b>

Central Board of Secondary Education								
Shiksha Kendra 2, Community Centre, Preet Vihar, Delhi - 110 092								
SCHEDULE 2: Schedule of Earmarked/Designated Funds as on 31.03.2022								
Particulars	Pension and Gratuity Fund Total	Benevolent Fund	Endowment Fund	Earned Leave fund	Building & Equipment and Educational Development Fund	General Reserve/ Special Earmarked/ Designated Fund	Total (Current Year)	Total (Previous Year)
<b>a) Opening balance</b>	<b>1,133,627,165</b>	<b>12,030,883</b>	<b>4,511,884</b>	<b>-</b>	<b>16,975,012,445</b>	<b>15,759,656,726</b>	<b>33,884,839,103</b>	<b>31,163,660,901</b>
b) Additions during the year	-	1,879,016	-	543,424,719	8,799,615,911	-	9,344,919,646	3,826,088,901
c) Income from investments made of the funds (GOVERNMENT SECURITIES)	41,283,468	-	-	-	-	-	41,283,468	53,252,872
c) Income from investments made of the funds (FDR)	10,065,119	594,072	35,060	-	-	-	10,694,251	-
d) Interest on Savings Bank a/c	26,582,918	20,145	119,472	-	-	-	26,722,535	5,466,955
e) Other additions / /capital fund	189,084	-	-	-	526,965,170	-	527,154,254	426,111
f) CONTRIBUTION AS PER ACTUARIAL VALUATIO	4,019,262,774	-	-	-	-	-	4,019,262,774	-
G) PROVISION DURING THE YEAR	(148,892,903)	-	-	-	-	-	(148,892,903)	-
<b>Total A</b>	<b>5,082,117,626</b>	<b>14,524,116</b>	<b>4,666,416</b>	<b>543,424,719</b>	<b>26,301,593,526</b>	<b>15,759,656,726</b>	<b>47,705,983,128</b>	<b>35,048,492,241</b>
<b>Utilisation/Expenditure towards objectives of funds</b>								
ii) Capital Expenditure (FY 2021-22) & WIP (FY 2020-21)#					530,672,987		530,672,987	948,349,623
ii) Revenue Expenditure	235,839,006	4,500,054	65	-			240,339,125	215,303,515
iii) Transfer to Earmarked fund						4,019,262,774	4,019,262,774	
H) REFUND TO CF	7,770,735						7,770,735	
<b>Total B</b>	<b>243,609,741</b>	<b>4,500,054</b>	<b>65</b>	<b>-</b>	<b>530,672,987</b>	<b>4,019,262,774</b>	<b>4,798,045,621</b>	<b>1,163,653,138</b>
<b>Closing Balance at the end of the year (A-B)</b>	<b>4,838,507,885</b>	<b>10,024,062</b>	<b>4,666,351</b>	<b>543,424,719</b>	<b>25,770,920,539</b>	<b>11,740,393,952</b>	<b>42,907,937,508</b>	<b>33,884,839,104</b>
<b>Represented by</b>								
Cash And Bank Balances	981,003,404	999,351	4,204,199	543,424,719			1,529,631,673	
Investments	2,576,720,000	9,000,000	450,000	-	25,770,920,539	11,229,079,461	39,586,170,000	
Interest accrued but not due	25,497,571	24,716	12,153	-		511,314,490	536,848,930	
Other assets (RECEIVABLE FROM HQR)	1,275,982,323						1,275,982,323	
Liabilities	(20,695,418)						(20,695,418)	
	4,838,507,880	10,024,067	4,666,352	543,424,719	25,770,920,539	11,740,393,951	42,907,937,508	-

# Capital expenditure under Work In Progress of Rs 221,52,414/- for the FY 2020-21 inadvertently remained unutilized while calculation the Building, Equipment & Education Development Fund during the FY 2021-2021. Hence, considered in the FY 2021-2022

**Central Board of Secondary Education**  
**Shiksha Kendra 2, Community Centre, Preet Vihar, Delhi - 110 092**  
**Schedule of sponsored projects of CBSE as on 31.03.2022**

**Schedule 3A - Sponsored Projects**

Sl no	Name of the project	Opening Balance		Receipts/ recoveries during the year	Total	Expenditure during the year	Adjustments	Closing Balance	
		Debit	Credit					Debit	Credit
			-		-				
1	PISA Project		21,957,640	33,313,500	55,271,140	2,882,674	-		52,388,466
2	NAS Project		13,858,537	1,043,800,000	1,057,658,537	891,021,813			166,636,724
3	World Bank Project		-	-	-	1,809,971	0	1,809,971	
	<b>Grand Total</b>	-	<b>35,816,177</b>	<b>1,077,113,500</b>	<b>1,112,929,677</b>	<b>895,714,458</b>	-	<b>1,809,971</b>	<b>219,025,190</b>

**Advances A/c against sponsored project**


Sl no	Name of the project	Opening Balance		Advances Disbursed during the year	Total	Advances Settled during the year	Adjustments	Closing Balance	
		Debit	Credit					Debit	Credit
			-		-				
1	PISA advances	17,102,072		1,850,268	18,952,340	2,336,316	-	16,616,024	
2	NAS advances			-	-			-	
	<b>Grand Total</b>	<b>17,102,072</b>	-	<b>1,850,268</b>	<b>18,952,340</b>	<b>2,336,316</b>	-	<b>16,616,024</b>	-

Central Board of Secondary Education  
Shiksha Kendra 2, Community Centre, Preet Vihar, Delhi - 110 092  
Schedule 4(b) Non Plan - Fixed Assets as on 31.03.2022

Particulars	Gross Block						Depreciation				Net Block		
	Cost valuation as on 01.04.2021 (As per Audited BS)	Adjusted Opening Balance	Additions during the year		Cost valuation at the end of the year	Rate	Cost valuation as on 01.04.2021 (As per Audited BS)	Add: Adjustments in opening balance	Adjusted Opening Balance	Depreciation during the year	Total up to the year end	As at the current year end (31.03.2022)	As at the previous year end (As per Audited BS)
			On or Before 30th Sept.	After 30th Sept.									
<b>A. Fixed Assets</b>													
1 Land													
(a) Freehold	2,251,267,264	2,251,267,264	-	-	2,251,267,264	-	-	-	-	-	-	2,251,267,264	2,251,267,264
(b) Leasehold	-	-	-	-	-	-	-	-	-	-	-	-	-
2 Buildings													
(a) On freehold land	443,919,965	443,919,965	7,603,173	54,388,769	505,911,907	10%	362,782,112	-	362,782,112	11,593,541	374,375,653	131,536,254	81,137,853
(b) On leasehold land	-	-	-	-	-	0%	-	-	-	-	-	-	-
(c) Ownership flats	21,233,090	21,233,090	-	-	21,233,090	5%	10,692,887	-	10,692,887	527,010	11,219,897	10,013,193	10,540,203
(d) Super structures on land not belonging to Board	-	-	-	-	-	-	-	-	-	-	-	-	-
3 Plant & Machinery	4,905,878	4,905,878	-	-	4,905,878	15%	2,101,758	-	2,101,758	420,618	2,522,376	2,383,502	2,804,120
4 Vehicles	7,027,728	7,027,728	-	-	7,027,728	15%	4,434,982	-	4,434,982	388,912	4,823,894	2,203,834	2,592,746
5 Furniture & Fixtures	168,965,977	168,965,977	5,307,032	9,390,675	183,663,684	10%	91,528,450	-	91,528,450	8,743,990	100,272,440	83,391,244	77,437,527
6 Office Equipments	37,653,654	37,653,654	1,301,057	2,746,801	41,701,512	15%	15,968,825	-	15,968,825	3,653,893	19,622,718	22,078,794	21,684,829
7 Computer Peripherals	129,862,524	129,862,524	5,326,627	11,342,730	146,531,881	40%	109,329,837	-	109,329,837	12,612,271	121,942,108	24,589,773	20,532,687
8 Electric Installations	23,995,571	23,995,571	93,771	246,306	24,335,648	15%	15,951,998	-	15,951,998	1,239,075	17,191,073	7,144,575	8,043,573
9 Library Books	7,593,440	7,593,440	48,817	39,289	7,681,546	40%	7,460,382	-	7,460,382	80,608	7,540,990	140,556	133,058
10 Tube Wells and Water Supply	1,331,872	1,331,872	-	-	1,331,872	15%	904,200	-	904,200	64,151	968,351	363,521	427,672
11 Audio Visual Equipments	19,851,744	19,851,744	2,100	18,631	19,872,475	60%	19,726,916	(176,091)	19,550,825	187,401	19,738,226	134,249	124,828
12 Air Conditions/Desert Cooler	20,320,152	20,320,152	357,236	888,100	21,565,488	15%	9,733,400	-	9,733,400	1,708,206	11,441,606	10,123,882	10,586,752
13 Software development	36,098,477	36,098,477	1,535,715	-	37,634,192	25%	6,555,964	-	6,555,964	7,769,557	14,325,521	23,308,671	29,542,513
Total of Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-
Previous Year	-	-	-	-	-	-	-	-	-	-	-	-	-
B. Capital work-in-progress	392,858,025	392,858,025	372,441,760	35,441,984	800,741,769	-	-	-	-	-	-	800,741,769	392,858,025
<b>Total</b>	<b>3,566,885,360</b>	<b>3,566,885,360</b>	<b>394,017,288</b>	<b>114,503,285</b>	<b>4,075,405,933</b>		<b>657,171,711</b>	<b>(176,091)</b>	<b>656,995,620</b>	<b>48,989,233</b>	<b>705,984,853</b>	<b>3,369,421,080</b>	<b>2,909,713,649</b>

Central Board of Secondary Education			
Shiksha Kendra 2, Community Centre, Preet Vihar, Delhi - 110 092			
Income & Expenditure Account for the Year ended 31st March ,2022			
			(Amount in Rupees)
Particulars	Sch.	Current Year	Previous Year
<b>(A) Income</b>			
Academic Receipts	9	12,696,372,142	10,594,243,082
Grants Subsidies	10	-	-
Income from Investments	11	2,139,647,285	1,622,479,640
Interest Earned	12	86,458	1,184,210
Other Income	13	48,677,167	104,856,748
Prior Period Income	14	1,064,799	154,353,221
<b>Total (A)</b>		<b>14,885,847,851</b>	<b>12,477,116,901</b>
<b>(B) Expenditure</b>			
Establishment Expenses	15	1,665,123,637	1,390,933,223
Academic Expenses	16	1,595,851,325	3,615,683,991
Administrative & General Expenses	17	443,502,324	407,956,844
Transportation Expenses	18	16,568,676	21,364,102
Repair & Maintainance	19	39,445,438	29,395,779
Finance Cost	20	-	-
Depreciations	4	48,813,142	42,772,215
Other Expenses	21	88,770,072	105,298,869
Prior Period Expenses	22	4,093,290	272,979,445
<b>Total (B)</b>		<b>3,902,167,905</b>	<b>5,886,384,469</b>
<b>Excess of Income over Expenditure</b>	<b>A-B</b>	<b>10,983,679,946</b>	<b>6,590,732,432</b>
<b>Transfer to Building &amp; Equipment and Educational Development Fund</b>		<b>8,799,615,911</b>	<b>3,791,435,076</b>
<b>Net Surplus transferred to Balance Sheet</b>		<b>2,184,064,036</b>	<b>2,799,297,356</b>

  
(Sr AO)

  
(IAFA)

  
(SECRETARY)

Central Board of Secondary Education			
Shiksha Kendra 2, Community Centre, Preet Vihar, Delhi - 110 092			
Schedule forming part of Income & Expenditure Account for the Year ended 31st March, 2022			
Schedule 9 - Academic Receipts			
Particulars		Current Year	Previous Year
a	Examination Fees	10,341,955,814	8,163,668,725
b	Registration Fee of IXth and XIth	1,263,589,319	1,182,802,337
c	Annual Sports Fee	205,540,000	70,000
d	Affiliation Fee	767,716,955	739,785,490
e	Other Academic Reciepts	114,255,851	288,732,229
f	Training and workshop receipts	2,045,020	219,184,301
c	CBSE Projects/Programmes	1,269,184	
<b>Grand Total</b>		<b>12,696,372,142</b>	<b>10,594,243,082</b>

Central Board of Secondary Education							
Shiksha Kendra 2, Community Centre, Preet Vihar, Delhi - 110 092							
Schedule forming part of Income & Expenditure Account for the Year ended 31st March, 2022							
SCHEDULE 10 - GRANTS/SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)							
Particulars							
	Specific Scheme						
(a) Grants/Subsidies from Central Government							
(b) Grants/Subsidies from State Government (please specify)							
(c) Grants/Subsidies from Institutions/Agencies (please specify)							
<b>TOTAL</b>							
Schedule 11 - Income From Investments							
Particulars	Earmarked/Endowment Fund					other Investments	
	Current Year	Less: Previous	Add: Current	Net	Previous year	Current Year	Previous Year
1. Interest	-						
(a) Government Securities	-						-
(b) Other Bonds/Debentures	-						-
2. Interest On Term Deposits	-					1,683,891,569	1,427,491,672
3. Income on Interest bearing advances to employees							
4. Interest on Savings Bank Accounts						455,755,716	194,987,968
5. Others (Interest on income tax refund)							
<b>TOTAL</b>	-				-	<b>2,139,647,285</b>	<b>1,622,479,640</b>
Transferred to Earmarked/Endowment funds						-	-
<b>Balance</b>	Nil				NIL	<b>2,139,647,285</b>	<b>1,622,479,640</b>
SCHEDULE 12: INTEREST EARNED							
Particulars	Current Year	Previous Year					
1. On Savings Accounts with Scheduled Banks		-					
2. on Loans		-					
a) Employess /Staff	83,801	236,657					
b) Others		-					
3. On Debtors and other Receivables (INCLUDING INTEREST ON INCOME TAX REFUND)	2,657	947,553					
<b>TOTAL</b>	<b>86,458</b>	<b>1,184,210</b>					

<b>Central Board of Secondary Education</b>		
<b>Shiksha Kendra 2, Community Centre, Preet Vihar, Delhi - 110 092</b>		
<b>Schedule forming part of Income &amp; Expenditure Account for the Year ended 31st March, 2022</b>		
SCHEDULE 13- OTHER INCOME		
Particulars	Current Year	Previous Year
Sale of Used Ans. Books/Raddi	31,991,219	23,197,732
Less: Sale of books and publications weeded off (taken separately)	-	(258,896)
Net value of sale of Books/Raddi trf to Income & Expenditure A/c	31,991,219	22,938,836
Other Receipts	9,375,707	40,043,610
Recovery from Salary	1,478,196	3,099,953
Recovery of License Fees	624,522	1,118,092
Recovery/ForFeiture of Security Deposit /EMD/Pecuniary Penalty	300,994	178,000
Rent paid by Bank	1,526,130	956,626
Electricity bill paid by Bank	139,816	173,916
RTI Fees	59,374	114,398
Income against O/S Cheques	1,283,381	32,600,840
Minus inc. against DD cancelled	15,154	-
Recovery of GIS	1,882,674	645,307
ADJUSTMENT IN LIABRARY BOOKS OF RO PANCHKULA	-	2,987,170
<b>TOTAL</b>	<b>48,677,167</b>	<b>104,856,748</b>
SCHEDULE 14: PRIOR PERIOD INCOME		
Particulars	Current Year	Previous Year
ADJUSTMENT OF COE PUNE	15	-
Headquarters	578,153	111,350,272
Allahabad	20,864	593
RO Pune	11,143	-
Delhi		500
Patna		1,109,854
Dehradun		1,011,091
Delhi West		31,350
Noida	43,329	25,000
Academic		20,611,067
NEET		3,897,000
CTET Unit (EMD liability booked as PPI)	346,255	
Misc		16,313,495
Professional Exam Unit (KVS/NVS Exam)		3,000
<b>TOTAL</b>	<b>1,064,799</b>	<b>154,353,222</b>

<b>Central Board of Secondary Education</b>		
<b>Shiksha Kendra 2, Community Centre, Preet Vihar, Delhi - 110 092</b>		
<b>Schedule forming part of Income &amp; Expenditure Account for the Year ended 31st March, 2022</b>		
<b>SCHEDULE 15: (ESTABLISHMENT EXPENSES)</b>		
<b>Particulars</b>	<b>Current Year</b>	<b>Previous Year</b>
Payment to permanent employees:		
Salary and allowances	788,444,728	818,392,200
Medical Payments	65,349,773	2,009,673
Reimbursements	26,135,234	68,356,653
Bonus	3,397,207	5,158,543
LTC/HTC	1,559,054	17,628,553
Honorarium	3,046,391	(2,132,307)
Leave Encashment	561,695,704	18,511,622
Other Payments	50,811,560	84,669,997
Retirement/Superannuation Expenses	(90,337,748)	20,853,569
Payment to Contract Employees	248,890,643	274,040,799
Recruitment Expenses	3,088,429	51,929,847
Other Establishment Expenses	3,042,663	31,514,074
<b>TOTAL</b>	<b>1,665,123,637</b>	<b>1,390,933,223</b>
<b>Schedule 16 - Academic Expenses</b>		
<b>Particulars</b>	<b>Current Year</b>	<b>Previous Year</b>
Examination Expenses	1,528,011,595	3,554,232,618
Affiliation Expenses	45,836,412	32,414,368
CBSE Projects/Programmes	9,033,015	2,578,420
Sports Expenses	48,200	406,250
Training and Workshop Expenses	12,922,103	26,052,336
Other Academic Expenses	-	
<b>TOTAL</b>	<b>1,595,851,325</b>	<b>3,615,683,992</b>

<b>Central Board of Secondary Education</b>		
<b>Shiksha Kendra 2, Community Centre, Preet Vihar, Delhi - 110 092</b>		
<b>Schedule forming part of Income &amp; Expenditure Account for the Year ended 31st March, 2022</b>		
<b>Schedule 17 - Administrative and General Expenses</b>		
<b>Particulars</b>	<b>Current Year</b>	<b>Previous Year</b>
Electricity and Power	39,288,316	38,080,337
Insurance	558,613	288,255
Rent	111,948,310	100,722,428
Rates and Taxes	4,454,111	5,794,217
Postage and Telegram	34,211,481	14,875,455
Telephone, Fax and Internet Charges	14,143,576	12,774,809
Consumption of Office Stationery	17,836,235	23,255,809
Auditors Remuneration	2,619,533	530,412
Legal Charges	28,693,957	1,269,674
Advertisement and Publicity	3,593,909	(3,366,907)
Other Administrative Expenses	186,154,283	213,732,356
<b>TOTAL</b>	<b>443,502,324</b>	<b>407,956,845</b>
Less: Overheads allocated to Books and publications	-	-
<b>TOTAL</b>	<b>443,502,324</b>	<b>407,956,845</b>
<b>Schedule 18 - Transportation Expenses</b>		
<b>Particulars</b>	<b>Current Year</b>	<b>Previous Year</b>
1 Vehicles (owned by instituion)		-
(a) Running expenses	-	-
(b) Repairs & Maintenance	-	-
(c) Insurance expenses	-	-
2. Vehicles taken on rent/lease	4,432,882	6,230,201
3. Vehicles (taxi) hiring expenses	12,135,794	15,133,901
<b>TOTAL</b>	<b>16,568,676</b>	<b>21,364,102</b>
<b>Schedule 19 - Repairs &amp; Maintenance</b>		
<b>Particulars</b>	<b>Current Year</b>	<b>Previous Year</b>
a)Buildings	33,119,550	22,489,032
b) Furniture & Fixture	6,011,679	6,448,088
c) Plant & Machinery	314,209	458,659
d)Office Equipment	-	-
e) Computer	-	-
<b>TOTAL</b>	<b>39,445,438</b>	<b>29,395,779</b>

Central Board of Secondary Education		
Shiksha Kendra 2, Community Centre, Preet Vihar, Delhi - 110 092		
Schedule forming part of Income & Expenditure Account for the Year ended 31st March, 2022		
Schedule 20 - Finance Costs		
Particulars	Current Year	Previous Year
TOTAL	-	-
Schedule 21 - Other Expenses		
Particulars	Current Year	Previous Year
Books and publication written off	-	104,630,484
Books and publication given as complimentary	88,380,170	634,679
Loss on sale of paper/PAPER WRITTEN OFF	32,685	-
Discount on sale of books and publications	15,571	33,706
Consumption of paper in NEET, NET and other misc. Printing	341,646	-
TOTAL	88,770,072	105,298,869
Schedule 22 - Prior Period Expenses		
Particulars	Current Year	Previous Year
RO Bangalore	7,180	-
Allahabad	451,086	-
Headquarters	-	82,845,565.00
Chennai	-	1,073,154.00
Delhi	13,901	-
Guwahati	-	1,073,154.00
Panchkula	115,659	386,104.00
Bhubaneswar	-	386,104.00
Patna	-	2,346.00
EMD REFUND & FESTIVAL ADJUSTMENT OF RO Dehradun	53,600	296,523.00
Trivandrum	11,548	296,523.00
ACADEMIC UNIT (PP ADJUSTMENT)	3,440,316	65,094.00
Chandigarh	-	41,068.00
Bangalore	-	41,068.00
Delhi West	-	1,038,821.00
Bhopal	-	1,038,821.00
Academic	-	4,142,492.00
NEET	-	67,269.00
JEE	-	323,181.00
UGC NET	-	73,333.00
CTET	-	73,333.00
Misc	-	180,294,070.00
Professional Exam Unit (KVS/NVS Exam)	-	672,530.00
Professional Exam Unit (JNVST Exam)	-	2,969.00
COE Allahabad	-	2,969.00
	-	160,000.00
COE Dehradun	-	100,000.00
COE Gurugram/Delhi	-	494,926.00
TOTAL	4,093,290	272,979,445



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**Significant Accounting Policies and Notes on Accounts (Schedule 23)**

**1. ACCOUNTING CONVENTION**

The financial statements are prepared on the basis of Historical Cost Convention, unless otherwise stated and generally on the Accrual basis of accounting.

**2. REVENUE RECOGNITION**

- 1) Fees from students and interest on savings Bank Account are accounted for on cash basis.
- 2) Interest on interest bearing advances to staff for House Building, motor car advance and computers is accounted for on accrual basis though the actual recovery of interest starts after full repayment of the principal amount.
- 3) Income from interest on Fixed Deposits is accounted for on maturity/encashment of the Fixed Deposit Receipts. However, interest accrued but not received during the year has been taken for the current financial year.

**3. FIXED ASSETS & DEPRECIATION**

- 1) Fixed assets are stated at cost of acquisition less accumulated depreciation thereon & impairment loss, if any. The cost includes inward freight, duties, taxes & other directly attributable expenses related to their acquisition, installation & commissioning.



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2) Depreciation on Fixed assets is provided on Written Down Value method as per Income Tax Act, 1961, amended from time to time at the following rates. Depreciation is provided at the half of rate prescribed for the additions made for less than 6 months.

Land	0%	Office Equipment	15%
Buildings		Computer Peripherals	40%
(a) On freehold land	10%	Electric Installations	15%
(b) On leasehold land	0%	Library Books	40%
(c) Ownership flats	5%	Tube Wells and Water Supply	15%
Plant & Machinery	15%	Audio Visual Equipment	60%
Vehicles	15%	Air Conditions/Desert Cooler	15%
Furniture & Fixtures	10%	Intangible Assets	25%

#### 4. INVENTORIES

Stocks are stated at cost.

#### 5. RETIREMENT BENEFITS

Retirement benefits i.e., pension, gratuity and leave encashment are provided on the basis of actuarial valuation. Capitalized Value of pension and gratuity received from previous employers of the Institution's employees, who have been absorbed in the Institution, is credited to the respective Provision Accounts. Pension contribution received in respect of employees on deputation is also credited to the Provision for Pension Account. The Actual payments of Pension, Gratuity and Leave encashment are debited in the Accounts to the respective provisions. Other retirement benefits i.e. Contribution to New Pension Scheme are accounted on accrual basis (actual payments plus outstanding bills at the end of the year).



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**6. INVESTMENT**

All investments are valued at cost.

**7. Earmarked/Endowment Funds**

The following long terms funds are earmarked for specific purposes. Each of the funds has a separate bank account. Those with large balances also have investments in Government Securities, Debentures and Bonds and Term Deposits with Banks. The income interest on savings Bank Accounts are credited to the respective Funds. The assets created out of Earmarked Funds where the ownership Vests in the Institution, are merged with the assets of the Institution by crediting an equal amount to the Capital Fund. The balance in the respective funds is carried forward and is represented on the assets side by the balance at Bank , Investments and accrued interest.

**8. INVESTMENTS OF EARMARKED FUNDS AND INTEREST INCOME ACCRUED ON SUCH INVESTMENTS:**

To the extent not immediately required for expenditure, the amounts available against such funds are invested in approved Securities & Bonds or deposited for fixed term with Banks, leaving the balance in Savings Bank Accounts.

Interest received, interest accrued and due and interest accrued but not due on such investments are added to the respective funds and not treated as income of the Institution.

**9. SPONSORED PROJECTS**

In respect of on-going Sponsored Projects, the amounts received from sponsors are credited to the head "Current Liabilities and Provisions -Current Liabilities -Other Liabilities -Receipts against ongoing sponsored projects." As and when expenditure is incurred /advances are paid against such projects, or the concerned project account is debited with allocated overhead charges, the liability account is debited.



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**10. CAPITAL WORKS IN PROGRESS**

- 1) The payments for incomplete assets are accounted for as Capital Works in Progress on the basis of statements of account from time to time till the completion of the work.
- 2) Other Fixed assets acquired & pending installation/commissioning are shown as Capital Work-in-Progress.
- 3) On completion of construction of works or on commissioning of other assets, the completion values are transferred to the respective Asset heads from capital works in progress.
- 4) In the case of commissioned assets, where final settlement of bills with contractors is yet to be effected, capitalization is done on provisional basis subject to necessary adjustment in the year of final settlement.
- 5) No depreciation is charged on capital works in progress.

**11. INTER BRANCH TRANSACTION**

The amount towards loans/amount transfer to ROs has neither been shown in the Balance Sheet nor in the expenditure side of Income & Expenditure statement during the year.

**12. STALE CHEQUES**

Cheques issued by the Board but not presented to the Bank up to 3 months from the date of the cheque, are treated as stale cheques and booked as unclaimed payments under current liabilities.



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Schedule – 24

**A. Notes to Accounts forming part of the Balance Sheet and Income & Expenditure Accounts**

1. Annual accounts 2021-22 have been prepared on accrual basis in accordance to the Ministry of Finance Notification No. 10(1)/Misc/2005/TA/450-490 dated 23.07.2006 as advised by the Board of Public Auditors of India vide their letter No.IPAI/111.5/2008-09/2057 dated 20.11.2008.
2. The Annual Accounts 2021-22 have been prepared in the revised format of accounts forwarded by Ministry of HRD vide their letter NO. 29-4/2012-IFD dated 17.04.2015.
3. There are 16 Regional Offices located at Allahabad, Ajmer, Bhubaneswar, Bengaluru, Bhopal, Chennai, Chandigarh, Delhi-East, Delhi-West, Dehradun, Guwahati, Noida, Patna, Panchkula, Pune & Trivandrum and 8 independent units viz. AIPMT/NEET, AIEEE/ JEE, Central Teachers Eligibility Test Unit (CTET), Academic, Misc. Exam Unit, UGC-NET, Professional Exam Unit, Skill and Training Unit and 16 Centre for Excellence for Teachers at Allahabad, Ajmer, Bhubaneswar (Kolkata), Bengaluru, Bhopal, Chennai, Chandigarh, Delhi-East, Delhi-West, Dehradun, Patna, Guwahati, Noida, Pune, Panchkula & Trivandrum (Kochi).
4. The figures have been rounded off to the nearest rupee.
5. Outstanding payables and receivables shown in the books of accounts include the balances in respective head forwarded by ROs/UNITs/COEs.
6. **The Bank Reconciliation of Academic Unit is under progress. However, the differences under the various heads have been corrected as per the balances certified by the units.**
7. In addition to the above reconciliations, some observations were given by the C&AG auditors in their audit report of 2019-20, which has now been rectified and its adjustment has been incorporated in the books of accounts:
8. The actuarial Valuation for Pension, Gratuity and Earned Leave has been done for the first time in the FY 2021-2022 and accordingly provisions for the same have been made in the accounts.
9. Separate Balance Sheet, Income & Expenditure account and R&P of GP Fund and NPS have been drawn up from the financial year 2014-15.



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10. Depreciation has been charged as per rates prescribed by Income tax Act, 1961.
11. The opening balances have been taken from the balances of previous year's Audited accounts.
12. **CONTINGENT LIABILITIES**
- Board have received scrutiny notice u/s 143 (2) from the Income Tax authorities. Same has been contested by the Board and is expected to be disposed soon.
  - O/o Directorate General of GST Intelligence (Adjudication Cell) had issued Order no. 19/2021-ST dated 11.10.2021 against the appeal filled in Show Cause Notice levying Service Tax on the Affiliation fee collection. The Board have contested against the order. An Appeal against the order has been filled with CESTAT on 17.01.2022. The same was also disclosed in the notes to accounts of 2017-18, 2018-19, 2019-20 & 2020-21.
13. **CURRENT ASSETS, LOANS AND ADVANCES**  
In the opinion of the management the current assets, loans and advances of the Board have a realizable value in the ordinary course, at least to the extent shown in the Accounts and the provisions for liabilities are adequate.
14. **GENERAL PROVIDENT FUND ACCOUNTS AND NEW PENSION SCHEME:**  
Receipts & Payments Account, an Income & Expenditure Account (on Accrual basis) & a Balance Sheet of the General Provident Fund Accounts as well as the New Pension Scheme for the year 2020 have been attached, to the Board's Accounts, as the Provident fund Accounts & the New Pension Scheme Account are owned by the members of those funds & not by the Board.
15. **GENERAL**
- Previous year's figures are re-grouped and rearranged wherever required.
  - Inter Division Balances have been excluded from the Balance Sheet.
  - Balance of Debtors/Creditors/Sponsored Projects, Endowment funds/Security deposits are subject to confirmation.



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**GENERAL PROVIDENT FUND ACCOUNT**

1. Prior to 1.04.2014, the Accounts of CBSE Delhi Provident Fund were included in the Annual Accounts of CBSE Delhi. In order to introduce Accrual System of Accounts in the standard format prescribed by Government of India and in view of the fact that the Provident Fund belongs to the members and not the Board, the Provident Fund accounts have been separated from the Board's accounts from 2014-15. However, a separate Receipts and Payments Account, Income and Expenditure Account (on accrual basis) and Balance Sheet have been prepared and annexed to the Board's Accounts.
2. The Provident Fund Account is maintained with Canara Bank, CBSE Delhi Branch, New Delhi.
3. The subsidiary records e.g. subscriber's ledger, BROADSHEETS etc. are maintained by the Board.
4. Income from investment of Provident Fund accumulation is credited to Provident Fund Reserve & all liabilities on account of interest etc. Credited to the subscriber's accounts are met from this reserve. The balance in the reserve fund is maintained to cover the shortfall in the earnings from investment to the liabilities to subscribers, if any, in future.
5. Any deficiency of reserve against the accumulated liabilities of the employees of the Board is met out by the Board.

**NEW PENSION SCHEME – TIER I**

1. Regular employees who joined the Board's service on and after 1.1.2004 are not entitled to Pension as one of the retirement benefits. They however contribute to a Pension Scheme (New Pension Scheme). The Board's required to pay a matching contribution, which is accounted as part of the Establishment expenses.
2. The Subscriber's Contribution along with Board's Contribution is transferred to the Trustee Bank i.e. Axis Bank every month.
3. The accounts of the New Pension Scheme, which were earlier included as part of the Annual Accounts of Board have been separated from the Board's Accounts from 01.04.2013. However, a separate Receipts and Payments Account, Income and Expenditure Account (on accrual basis) and Balance Sheet have been prepared and annexed to the Board's Accounts.