



केन्द्रीय माध्यमिक शिक्षा बोर्ड
CENTRAL BOARD OF SECONDARY EDUCATION

CONSOLIDATED ANNUAL ACCOUNTS

FOR THE FINANCIAL PERIOD
APRIL 1ST 2023 TO MARCH 31ST 2024

"शिक्षा केन्द्र", 2, सामुदायिक केन्द्र, प्रीत विहार, दिल्ली - 110092
"Shiksha Kendra", 2, Community Centre, Preet Vihar, Delhi - 110 092
फोन / Telephone : +91-11-22509256, 22509257 वेबसाइट/Website: www.cbse.nic.in

CENTRAL BOARD OF SECONDARY EDUCATION

Shiksha Kendra 2, Community Centre, Preet Vihar, Delhi - 110 092

Balance Sheet as at 31.03.2024

1-Apr-23 to 31-Mar-24

(Amount in ₹)

	Particulars	Sch.	Current Year	Previous Year
A	SOURCES OF FUNDS			
	Corpus/Capital Fund	1	54,748,777,492.45	39,196,973,255.34
	DESIGNATE / EARMARKED/ENDOWMENT FUND	2	18,409,108,525.84	22,810,090,214.27
	CURRENT LIABILITIES AND PROVISIONS	3	6,317,270,550.77	5,866,649,728.08
	Branch / Divisions			
	Profit & Loss A/c			
	Total-A		79,475,156,569.06	67,873,713,197.69
B	APPLICATION OF FUNDS			
	Fixed Assets	4	8,437,719,185.35	4,214,189,276.35
	TANGIBLE ASSETS		5,854,067,033.00	2,849,258,380.00
	Intangible Assets		14,225,668.00	18,441,562.00
	Capital work in progress		2,569,426,484.35	1,346,489,334.35
	Investments From Earmarked/Endowment Funds	5	5,575,346,370.00	5,393,796,828.00
	Long Term			
	Short Term			
	INVESTMENTS -OTHERS	6	46,940,000,000.00	36,970,000,000.00
	Current Assets	7	16,003,023,036.27	19,012,232,467.46
	Loans, Advances & Deposits	8	2,519,067,977.44	2,283,494,625.88
	Total-B		79,475,156,569.06	67,873,713,197.69



DDO/A.O./Sr A.O./Add IAFA



IAFA, CBSE



Secretary, CBSE

CENTRAL BOARD OF SECONDARY EDUCATION

Shiksha Kendra 2, Community Centre, Preet Vihar, Delhi - 110 092

Schedule-1 Corpus/Capital Fund

1-Apr-23 to 31-Mar-24

	Particulars	Current Year	Previous Year
A			
	Balance as at beginning of the year	39,196,973,255.34	18,156,001,422.05
	Add: Contributions towards Corpus/Capital Fund (Transfer from Building Equip. Fund)		13,561,553,023.00
	Add: Assets Purchased out of Earmarked Funds (From schedule 2)	4,383,335,679.00	899,571,701.35
	Add: Assets Donated/Gifts Received		
	Add: Excess of Income over expenditure transferred from the Income & Expenditure Account	11,168,468,558.11	6,579,847,108.94
	Total-A	54,748,777,492.45	39,196,973,255.34
B			
	(Deduct) Deficit transferred from the Income & Expenditure Account		
	Total-B		
	Balance at the year end	54,748,777,492.45	39,196,973,255.34

CENTRAL BOARD OF SECONDARY EDUCATION

Shiksha Kendra 2, Community Centre, Preet Vihar, Delhi - 110 092

Schedule-2 Designated/Earmarked/Endowment Funds

1-Apr-23 to 31-Mar-24

Particulars	Benevolent Fund	Building & Equipment and Educational Development Fund	Endowment Fund	General Reserve/ Special Earmarked/ Designated Fund	Current Total	Previous Total
A.						
a) Opening Balance	10,932,707.62	11,053,958,354.65	4,805,200.00	11,740,393,952.00	22,810,090,214.27	42,907,937,507.00
b) Addition during the year	3,801,870.00	-	289,455.57		4,091,325.57	2,697,526.62
c) Income from investments made of the funds					-	
d) Accrued interest on Investment/Advances					-	
e) Interest On Saving Bank A/c					-	
f) Others					-	
Total(A)	14,734,577.62	11,053,958,354.65	5,094,655.57	11,740,393,952.00	22,814,181,539.84	42,910,635,033.62
B.						
Utilities/Expenditure towards objectives of funds					-	
Capital/Revenue Expenditure	2,500,000.00	4,402,413,398.00	159,616.00		4,405,073,014.00	20,100,544,819.35
Total(B)	2,500,000.00	4,402,413,398.00	159,616.00	-	4,405,073,014.00	20,100,544,819.35
Closing balance at the year end(A-B)	12,234,577.62	6,651,544,956.65	4,935,039.57	11,740,393,952.00	18,409,108,525.84	22,810,090,214.27
Represented by						
Cash and Bank Balances	1,543,330.62	-	4,935,039.57	-	6,478,370.19	
Investments	10,000,000.00	6,651,544,956.65	-	11,740,393,952.00	18,401,938,908.65	
Interest accrued but not due	691,247.00	-	-	-	691,247.00	
Total	12,234,577.62	6,651,544,956.65	4,935,039.57	11,740,393,952.00	18,409,108,525.84	

CENTRAL BOARD OF SECONDARY EDUCATION

Shiksha Kendra 2, Community Centre, Preet Vihar, Delhi - 110 092

Schedule-3 Current Liabilities and Provisions

1-Apr-23 to 31-Mar-24

	Particulars	Current Year	Previous Year
1	CURRENT LIABILITIES	158,116,699.23	255,815,142.08
	DEPOSITS-LIABILITY	23,616,456.56	36,682,864.56
	Earnest Money Deposits	18,487,552.00	27,249,144.00
	Other Security Deposit	5,128,904.56	9,433,720.56
	OTHER CURRENT LIABILITIES	113,779,554.47	199,721,980.52
	Other Liabilities	22,820,172.00	221,158.00
	Advance Received from Vendor	13,267,589.85	4,198,133.00
	Exam Fees Payable		95,555,582.90
	Excess Credit Given By Bank	4,386,242.22	5,011,904.22
	Expenditure Payable	34,334,831.00	51,194,569.00
	Liability against Stale Cheque	19,282,791.40	18,038,209.40
	Others Payable	8,405,383.00	7,533,803.00
	Refund against advances yet to settle	11,282,545.00	17,968,621.00
	STATUTORY LIABILITIES	20,720,688.20	19,410,297.00
	TDS U/S 194-IA		2,904,799.00
	GST Payable	668,121.00	396,601.00
	TCS u/s 206	34,717.00	30,899.00
	TDS (Under GST)	7,503,668.20	4,485,418.00
	TDS u/s 194C	10,080,825.00	8,381,445.00
	TDS u/s 194H	36,259.00	7,217.00
	TDS u/s 194I	179,200.00	179,200.00
	TDS u/s 194J	2,217,280.00	3,022,920.00
	TDS u/s 194Q	618.00	1,798.00
2	PROVISION	6,095,056,961.00	5,549,165,835.00
	Provision for Accumulated Leave Encashment	642,230,041.00	520,282,071.00
	Provision for Gratuity	700,661,143.00	581,669,481.00
	Provision for Superannuation / Pension	4,752,165,777.00	4,447,214,283.00
3	SPONSERED PROJECTS	64,096,890.54	61,668,751.00
	Fund Received From Ministry (Veer Gatha Projects)	6,000,000.00	
	Fund Received From Ministry (NAS Projects)	38,504,470.34	22,491,581.00
	Fund Received From Ministry (PISA Projects)	40,438,006.00	39,636,987.00
	Fund Received From Ministry (World Bank Projects)	(20,845,585.80)	(459,817.00)
	Grand Total	6,317,270,550.77	5,866,649,728.08

CENTRAL BOARD OF SECONDARY EDUCATION

Shiksha Kendra 2, Community Centre, Preet Vihar, Delhi - 110 092

Schedule 3(a) - Sponsored Projects

1-Apr-23 to 31-Mar-24

Sr.	Name of the	Opening Balance		Receipts/Recoveries	Total	Expenditure	Closing Balance	
No.	Project	Credit	Debit	during the year		during the year	Credit	Debit
1	Fund Received From Ministry (Veer Gatha Projects)			6,000,000.00	6,000,000.00		6,000,000.00	
2	Fund Received From Ministry (NAS Projects)	22,491,581.00		16,014,123.34	38,505,704.34	1,234.00	38,504,470.34	
3	Fund Received From Ministry (PISA Projects)	39,636,987.00		801,019.00	40,438,006.00		40,438,006.00	
4	Fund Received From Ministry (World Bank Projects)		(459,817.00)		(459,817.00)	20,385,768.80		20,845,585.80
5	Fund Received From Other Projects							
	Total	62,128,568.00	(459,817.00)	22,815,142.34	84,483,893.34	20,387,002.80	84,942,476.34	20,845,585.80

CENTRAL BOARD OF SECONDARY EDUCATION
Shiksha Kendra 2, Community Centre, Preet Vihar, Delhi - 110 092
Fixed Assets

1-Apr-23 to 31-Mar-24														
Sl No.	Assets Heads	Op. Balance	Op Adjustment	Op Total	Additions - 1st Half	Additions - 2nd Half	Deductions	Cl Balance	Dep Opening Balance	Depreciation for the Year	Depreciation/Adjustment	Total Depreciation	Net On 31-Mar-24	Net on Prev 31-Mar-23
A														
1	Addition/alteration in office building													
2	Addition/alteration in staff quarters													
3	Audio and visual equipments	24,308,181.00		24,308,181.00	24,483,836.00	1,166,487.00		49,958,504.00	20,827,214.00	11,419,219.00		32,246,433.00	17,712,071.00	3,480,967.00
4	Computer & peripherals (excluding software)	168,894,182.00		168,894,182.00	7,997,613.00	9,966,715.00		186,858,510.00	137,995,603.00	17,551,741.00		155,547,544.00	31,310,966.00	30,898,379.00
5	Construction of office building	510,811,932.00	188,328,899.00	699,140,831.00	70,001.00			699,210,832.00	387,650,782.00	31,052,602.00	1,032,028.00	419,735,612.00	279,475,220.00	123,161,150.00
6	Construction of staff quarters	24,861,554.00		24,861,554.00	257,873,841.00	2,424,619,164.00		2,707,354,559.00	11,901,980.00	74,157,150.00		86,059,130.00	2,621,295,429.00	12,959,574.00
7	Cost of Land	2,541,699,404.00		2,541,699,404.00	162,000,844.00	38,700,500.00		2,742,400,748.00					2,742,400,748.00	2,541,699,404.00
8	Electrical installation	24,900,472.00		24,900,472.00	1,549,223.00	2,195,680.00		28,645,375.00	18,324,812.00	1,383,409.00		19,708,221.00	8,937,154.00	6,575,660.00
9	Establishment of Video Recording Studio													
10	Freehold Land charges													
11	Furniture, fixture & fittings	196,420,439.00		196,420,439.00	5,030,416.00	22,587,860.00		224,038,715.00	109,518,956.00	10,322,584.00		119,841,540.00	104,197,175.00	86,901,483.00
12	Leasehold Land charges													
13	Library books	7,792,896.00		7,792,896.00	39,379.00	3,334.00		7,835,609.00	7,625,539.00	83,361.00		7,708,900.00	126,709.00	167,357.00
14	Office equipment	47,609,401.00	(5,360.00)	47,604,041.00	1,096,912.00	2,345,351.00		51,048,304.00	23,532,447.00	3,951,597.00	(804.00)	27,483,240.00	23,565,064.00	24,076,954.00
15	Plant and machinery	4,815,112.00		4,815,112.00				4,815,112.00	2,866,287.00	292,324.00		3,156,611.00	1,656,501.00	1,948,825.00
16	Purchase of ac/cooler	29,118,113.00		29,118,113.00	3,967,405.00	2,642,941.00		35,728,459.00	13,911,738.00	3,074,288.00		16,986,026.00	18,742,433.00	15,206,375.00
17	Purchase of staff car	7,027,728.00		7,027,728.00	3,245,469.00			10,273,197.00	5,154,469.00	767,809.00		5,922,278.00	4,350,919.00	1,873,259.00
18	Tubewell and water supply	1,331,872.00		1,331,872.00	29,701.00	9,464.00		1,371,037.00	1,022,879.00	51,514.00		1,074,393.00	296,644.00	308,993.00
	Total (A)	3,589,591,286.00	188,323,539.00	3,777,914,825.00	467,386,640.00	2,504,237,496.00		6,749,538,861.00	740,332,906.00	154,107,798.00	1,031,224.00	895,471,928.00	5,854,067,033.00	2,849,258,380.00
B														
1	Work in progress	1,346,489,334.35	(177,839,882.00)	1,168,649,452.35	318,342,641.00	1,082,434,391.00		2,569,426,484.35					2,569,426,484.35	1,346,489,334.35
	Total (B)	1,346,489,334.35	177,839,882.00	1,168,649,452.35	318,342,641.00	1,082,434,391.00		2,569,426,484.35					2,569,426,484.35	1,346,489,334.35
C														
1	Purchases of software (other than for exam work)	38,849,264.00		38,849,264.00		450,854.00		39,300,118.00	20,407,702.00	4,666,748.00		25,074,450.00	14,225,668.00	18,441,562.00
	Total (C)	38,849,264.00		38,849,264.00		450,854.00		39,300,118.00	20,407,702.00	4,666,748.00		25,074,450.00	14,225,668.00	18,441,562.00
	Grand Total (A+B+C)	4,974,929,884.35	10,483,657.00	4,985,413,541.35	785,729,281.00	3,587,122,741.00		9,358,265,563.35	760,740,608.00	158,774,546.00	1,031,224.00	920,546,378.00	8,437,719,185.35	4,214,189,276.35

CENTRAL BOARD OF SECONDARY EDUCATION

Shiksha Kendra 2, Community Centre, Preet Vihar, Delhi - 110 092

Schedule-5 Investments from Earmarked/Endowment Funds

1-Apr-23 to 31-Mar-24

	Particulars	Current Year	Previous Year
1	Fixed Deposits (Benevolent Fund)	10,000,000.00	10,000,000.00
2	Fixed Deposits (Endowment Fund)		150,000.00
3	Fixed Deposits (Gratuity Fund)	200,000,000.00	196,463,880.00
4	Fixed Deposits (Pension Fund)	1,560,000,000.00	1,517,916,654.00
5	Investment in Government Securities (Earned Leave Fund)	350,000,000.00	350,000,000.00
6	Investment in Government Securities (Gratuity Fund)	378,100,000.00	360,000,000.00
7	Investment in Government Securities (Pension Fund)	2,897,246,370.00	2,766,720,000.00
8	Terms Deposits with Banks (Earmarked Fund)	180,000,000.00	192,546,294.00
	Grand Total	5,575,346,370.00	5,393,796,828.00

Schedule-6 Investments other

1-Apr-23 to 31-Mar-24

	Particulars	Current Year	Previous Year
1	Fixed Deposits with Banks (Current Fund)	29,470,000,000.00	19,500,000,000.00
2	Investment in Government Securities (Current Fund)	17,470,000,000.00	17,470,000,000.00
	Grand Total	46,940,000,000.00	36,970,000,000.00

Schedule-7 Current Assets

1-Apr-23 to 31-Mar-24

	Particulars	Current Year	Previous Year
1	Sundry Debtors	436,829.00	52,684.00
	CB of Franking Machine	428,081.00	23,310.00
	CB of Postage and Stamp	8,748.00	28,215.00
	Other Debtors		1,159.00
2	Bank Accounts	15,927,503,977.26	18,965,987,670.87
	BANK BALANCE	15,927,503,977.26	18,965,987,670.87
	CURRENT ACCOUNT	7,922,142,212.70	5,761,914,465.17
	SAVING ACCOUNTS	8,005,361,764.56	13,204,073,205.70
3	STOCK IN HANDS	75,082,230.01	46,192,112.59
	Grand Total	16,003,023,036.27	19,012,232,467.46

CENTRAL BOARD OF SECONDARY EDUCATION

Shiksha Kendra 2, Community Centre, Preet Vihar, Delhi - 110 092

Schedule-8 Loans, Advances & Deposits

1-Apr-23 to 31-Mar-24

	Particulars	Current Year	Previous Year
1	PISA ADVANCE	76,336.00	3,026,277.00
	Advance to school/other for PISA Projects	76,336.00	3,026,277.00
2	ACCRUED INTEREST	1,119,557,812.45	996,025,366.01
	Accrued Interest on Bank Deposits/FDR-Earned Leave	3,925,371.24	4,827,211.34
	Accrued Interest on Saving/Sweep Account		743,615.00
	Accrued Interest on Bank Deposits/FDR-Benevolent Fund	691,247.00	5,741.00
	Accrued Interest on Bank Deposits/FDR-Current Fund	764,151,395.67	637,513,441.42
	Accrued Interest on Bank Deposits/FDR-Endowment Fund		2,120.00
	Accrued Interest on Bank Deposits/FDR-Gratuity Fund	4,361,523.60	4,925,426.74
	Accrued Interest on Bank Deposits/FDR-Pension Fund	34,064,215.16	38,054,767.51
	Accrued Interest on Securities -Current Fund	272,301,172.22	270,611,759.00
	Accrued Interest on Securities -Earned leave Fund	6,019,397.22	6,010,877.00
	Accrued Interest on Securities -Gratuity Fund	3,130,918.25	3,140,817.00
	Accrued Interest on Securities -Pension fund	30,912,572.09	30,189,590.00
3	ADVANCE TO EMPLOYEE (NON INTEREST BEARING)	39,471,864.00	94,729,190.00
	Contingent advance	22,856,435.00	86,963,706.00
	Conveyance Advance	360,585.00	362,441.00
	Festival Advance	3,420.00	4,695.00
	Medical advance	2,501,961.00	1,304,940.00
	TA/DA advance	13,749,463.00	6,093,408.00
4	ADVANCE TO SCHOOL CENTRE ETC	23,204,159.36	182,321,895.40
	Advance for Spot Evaluation Centre (HE/CNS)	2,705,787.00	54,611,456.00
	Advance to CSO/DSO	8,191,769.00	5,992,127.00
	Advance to Exam Centre (Main and Compt exam)	12,102,278.36	121,513,987.40
	Advance to ROs/Units	204,325.00	204,325.00
5	ADVANCE TO THIRD PARTIES	610,435,113.00	497,758,808.00
	Advance for capital work	521,611,962.00	354,690,000.00
	Advance for marking scheme		5,000.00
	Advances to contractors for supplies/amc/service/outsourcing	88,823,151.00	143,063,808.00
6	DEPOSITS-ASSETS	277,752,784.00	15,473,047.00
	Security Deposits for Electricity	585,766.00	138,295.00
	Security Deposits for Rent	3,277,266.00	3,277,266.00
	Security Deposits for Telephone/Internet	1,000.00	1,000.00
	Security Deposits with GST Department	273,881,436.00	12,056,486.00
	Security Deposits with Vendor	7,316.00	
7	LONG TERM ADVANCE TO EMPLOYEE (INTEREST BEARING)	1,135,934.00	1,282,487.00
	Computer Advance	1,009,304.00	1,116,461.00
	House Building Advance	126,630.00	166,026.00
8	OTHER CURRENT ASSETS / RECEIVABLE	442,095,904.26	451,062,357.58
	Receivable from CBSE Employee Welfare fund	300,000.00	300,000.00

	Receivable From GPF Fund	405,628,932.26	419,008,126.58
	Books and Publication Receivable	6,194,200.00	6,194,200.00
	Cheque / DD Deposits but not Cleared	1,750,530.00	1,727,763.00
	Exam Expenses on behalf of Other Ros	203,543.00	148,141.00
	Exam Fee Receivable		545,500.00
	Excess Debit Given By Bank	1,097,298.00	649,728.00
	Fund Receivable from Rusa	21,078,462.00	21,078,462.00
	Other Amount Receivable	5,842,939.00	1,387,877.00
	Rent Receivable		22,560.00
9	PREPAID EXPENSES	178,632.00	182,050.00
	Insurance Exp	12,534.00	103,397.00
	Other Prepaid Expenses	166,098.00	78,653.00
10	TDS RECEIVABLE	5,159,438.37	41,633,147.89
	TDS AY 2024-2025	490,124.40	
	TDS AY 2019-2020		21,269,267.00
	TDS AY 2020-2021		4,575,506.00
	TDS AY 2021-2022		1,717,771.02
	TDS AY 2022-2023		9,547,298.00
	TDS AY 2023-2024	4,523,305.87	4,523,305.87
	TDS under GST Receivable	146,008.10	
	Grand Total	2,519,067,977.44	2,283,494,625.88

CENTRAL BOARD OF SECONDARY EDUCATION

Shiksha Kendra 2, Community Centre, Preet Vihar, Delhi - 110 092

Income & Expenditure Account for the year ended 31.03.2024

1-Apr-23 to 31-Mar-24

(Amount in ₹)

	Particulars	Sch.	Current Year	Previous Year
A	Income			
	Academic Receipt	9	19,596,184,357.41	16,366,138,918.20
	GRANTS SUBSIDIES	10		
	Income From Investment	11	2,790,616,110.47	1,717,348,472.06
	Interest Earned	12	1,528,592,263.30	612,434,387.65
	Other Income	13	68,037,212.64	186,153,674.50
	PRIOR PERIOD INCOMES	14	44,132,504.29	75,721,076.38
	Total-A		24,027,562,448.11	18,957,796,528.79
B	(Expenditure)			
	Establishment Expenses(staff payment & benefits)	15	2,107,062,440.89	1,710,207,403.73
	ACADEMIC EXEPNSES	16	9,978,695,503.27	9,995,272,532.33
	ADMINISTRATION AND GENERAL EXPENSES	17	529,278,150.84	537,189,776.27
	TRASNSPORTATION EXPENSES	18	26,045,095.00	22,633,299.00
	Repair & Maintainance	19	47,898,344.00	50,204,573.00
	Finance Cost	20		
	Depreciations	4	158,774,546.00	54,755,755.00
	Other Expenses	21	9,101,784.00	6,741,353.00
	PRIOR PERIOD EXPENSES	22	2,238,026.00	944,727.52
	Total-B		12,859,093,890.00	12,377,949,419.85
	Total (A-B)		11,168,468,558.11	6,579,847,108.94
	Transfer to Building & Equipment and Educational Development Fund			
	Net Surplus transferred to Balance Sheet		11,168,468,558.11	6,579,847,108.94



DDO/A.O./Sr A.O./Add IAFA



IAFA, CBSE



Secretary, CBSE

CENTRAL BOARD OF SECONDARY EDUCATION

Shiksha Kendra 2, Community Centre, Preet Vihar, Delhi - 110 092

Schedule-9 Academic Receipt

1-Apr-23 to 31-Mar-24

	Particulars	Current Year	Previous Year
1	AFFILIATION FEE	810,201,935.28	709,113,786.67
	Affiliation Fees of Schools	810,201,935.28	709,113,786.67
2	ANNUAL SPORT FEE	212,587,495.00	204,010,000.00
	Annual Sports Fees	212,587,495.00	204,010,000.00
3	CBSE PROJECTS RECEIPTS	9,173,115.00	6,845,900.00
	CBSE Heritage India Quiz	2,096,109.00	2,276,400.00
	Science Exhibition fee	7,077,006.00	4,569,500.00
4	EXAMINATION FEE	16,161,710,900.87	13,406,634,699.76
	Comptt. Exam. Fees	111,138,902.50	97,481,528.00
	CTET Fee	4,441,848,683.20	1,885,371,650.20
	Fees received from JNV	133,786,992.00	190,765,273.00
	KVS/NVS Fee	82,781,899.00	2,329,550,673.98
	Misc. Exam fee	1,896,632,555.00	13,654,088.72
	Sr./Sec. Examination Fees	9,495,521,869.17	8,889,811,485.86
5	OTHER ACADEMIC RECEIPTS	386,123,495.53	316,068,919.15
	For copy of Answer Sheets	13,171,099.36	2,802.00
	Rechecking of Results-Income	52,971,342.72	83,988,959.23
	Supply of MC/DC/DOB/MS	319,981,053.45	232,077,157.92
6	REGISTRATION FEES	1,236,956,571.18	1,337,499,396.38
	Registration of Class IX	691,472,095.47	765,348,031.07
	Registration of Class XI	545,484,475.71	572,151,365.31
7	TRAINING AND WORKSHOP RECEIPTS	779,430,844.55	385,966,216.24
	Academic Programs/Project	2,921,100.00	3,199,100.00
	Capacity building programme	776,509,744.55	382,767,116.24
	Grand Total	19,596,184,357.41	16,366,138,918.20

Schedule-11 Income From Investments

1-Apr-23 to 31-Mar-24

	Particulars	Current Year	Previous Year
1	Interest income on Securities -Current Fund	1,275,059,413.22	625,472,875.67
2	Interest on Bank Deposits/FDR-Current Fund	1,515,556,697.25	1,091,875,596.39
	Grand Total	2,790,616,110.47	1,717,348,472.06

Schedule-12 Interest Earned

1-Apr-23 to 31-Mar-24

	Particulars	Current Year	Previous Year
1	INTEREST RECEIVED ON	1,528,592,263.30	612,434,387.65
	Interest on Income tax refund	6,102,236.00	
	Interest on Loans and Advances	44,250,536.00	95,550.00
	Interest on Savings Bank Accounts	1,478,239,491.30	612,338,837.65
	Grand Total	1,528,592,263.30	612,434,387.65

CENTRAL BOARD OF SECONDARY EDUCATION

Shiksha Kendra 2, Community Centre, Preet Vihar, Delhi - 110 092

Schedule-13 Other Income

1-Apr-23 to 31-Mar-24

	Particulars	Current Year	Previous Year
1	Discount / Premium on purchase of Securities		99,103,150.00
2	Electricity bill paid by Bank	339,018.00	1,058,331.20
3	Other Receipts	10,358,087.18	8,087,940.07
4	Provision / Liability Written Back	264,192.00	
5	Recovery/Feiture of Sec. Deposit /EMD/Pecuniary Penalty	4,971,222.00	396,203.00
6	Recovery from Salary	2,223,274.00	2,223,180.00
7	Recovery of GIS	694,890.00	1,490,636.00
8	Recovery of License Fees	878,382.00	694,889.00
9	Rent paid by Bank	1,332,412.08	1,408,147.09
10	RTI Fees	42,605.00	55,896.00
11	Sale of Used Ans. Books/Raddi	39,795,493.48	54,543,536.00
12	Unclaimed Payments (Amount of O/S Cheques)	7,137,636.90	17,091,766.14
	Grand Total	68,037,212.64	186,153,674.50

Schedule-14 Prior Period Income

1-Apr-23 to 31-Mar-24

	Particulars	Current Year	Previous Year
1	Prior Period Incomes	44,132,504.29	75,721,076.38
	Grand Total	44,132,504.29	75,721,076.38

CENTRAL BOARD OF SECONDARY EDUCATION
Shiksha Kendra 2, Community Centre, Preet Vihar, Delhi - 110 092
Schedule-15 Staff Payments & Benefits (Establishment Expenses)
1-Apr-23 to 31-Mar-24

	Particulars	Current Year	Previous Year
1	MEDICAL ALLOWANCE / REIMBURSEMENT	82,975,216.00	76,608,088.00
	Fixed Medical Reimbursement	59,855,639.00	55,356,161.00
	Medical Reimbursement (Indoor)	18,549,133.00	16,970,823.00
	Medical Reimbursement (Prolonged Illness/OPD/ (specified diseases)	4,570,444.00	4,281,104.00
2	OTHER ESTABLISHMENT EXPENSES	3,041,171.00	4,118,573.00
	Fees/salary to consultants	4,726.00	9,353.00
	GIS payment to lic	56,190.00	1,119,005.00
	GSLI claims	464,251.00	631,208.00
	Professional fees/consultancy charges to institutions	2,516,004.00	2,359,007.00
3	OTHER PAYMENTS TO EMPLOYEE	23,334,074.00	32,947,295.86
	C.E.A & Tution fee	13,861,889.00	13,570,024.00
	Excursion trip	4,502,734.00	10,129,528.00
	Foreign tour	2,288,302.00	539,057.00
	Interest on GPF A/C		1,546,114.86
	LTC encashment	317,874.00	5,258,000.00
	Reimb. of conveyance charges to staff	2,363,275.00	1,904,572.00
4	PAYMENT TO CONTRACTUAL STAFF	256,036,991.00	269,074,276.00
	LSA in contract/dw	1,237,486.00	2,086,519.00
	Wages to contractual workers (incl. daily wages)	254,799,505.00	266,987,757.00
5	REIMBURSEMENT TO STAFF	13,746,407.00	15,437,309.00
	Briefcase	583,756.00	917,014.00
	Hospitality	3,883,135.00	3,930,672.00
	Mobile Phone /Internet	5,385,676.00	7,110,505.00
	News Paper	3,893,840.00	3,479,118.00
6	RETIREMENT / SUPERANNUATION EXPENSES	451,772,048.47	223,594,748.42
	Gratuity Payment	115,907,277.87	33,332,077.15
	Leave encashment on superannuation	107,774,254.88	
	Medical allow./reimb. (retired)	37,374,765.00	35,592,934.00
	Pension & gratuity fund contribution	190,715,750.72	154,669,737.27
7	SALARY AND ALLOWANCE TO EMPLOYEE	1,134,318,494.42	1,015,832,270.00
	Leave salary & pension contribution (lspe)	3,893,926.00	140,789.00
	LSA in lieu of (Ota)	19,600,100.00	20,202,650.00
	N.P.S. Contribution of board	66,687,867.00	55,291,760.00
	Pay & allow. - non cerical	209,043,586.00	189,140,407.00
	Pay & allow. - officer	396,540,254.00	331,207,160.00
	Pay & allow. - sup/clerical	416,922,439.00	403,889,102.00
	TA/DA to employees of the board (other than exam work)	21,630,322.42	15,960,402.00
8	20/ 10 days leave encashment to staf	11,087,424.00	4,054,867.45
9	Bonus to staff	5,282,583.00	4,689,448.00
10	Honorarium to staff	121,218,636.00	57,276,764.00
11	LTC/ HTC	4,242,298.00	6,558,528.00
12	Recruitment expenses	7,098.00	15,236.00
	Grand Total	2,107,062,440.89	1,710,207,403.73

CENTRAL BOARD OF SECONDARY EDUCATION

Shiksha Kendra 2, Community Centre, Preet Vihar, Delhi - 110 092

Schedule-16 Academic Expenses

1-Apr-23 to 31-Mar-24

	Particulars	Current Year	Previous Year
1	CBSE PROJECTS-EXP	41,975,733.00	34,812,365.00
	Action Research Project	170,000.00	
	Aryabhatta Ganit Challenge - expenditure	44,573.00	
	Capacity building programmes		370,697.00
	Cbse heritage india quiz exp	1,792,686.00	1,356,017.00
	CBSE reading contest		218,908.00
	CBSE Reading Mission 2021-23	258,019.00	
	CBSE Shunya Programme	9,128.00	55,425.00
	Celebration of days	1,473,224.00	1,924,024.00
	Centre for Excellence in Assessment	82,945.00	
	Conferences of Boards of Education Focused on Strengthening Assessments	2,271,920.00	240,752.00
	Expression series	339,910.00	493,362.00
	Holistic Progressive Card (HPC)	321,411.00	1,134,192.00
	National Science Challenge	85,705.00	41,029.00
	National science exhibition exp	6,564,502.00	3,139,513.00
	Resource Development of Students/Teachers for Different Programmes	1,999,153.00	1,683,232.00
	SAFAL	24,195,122.00	21,328,523.00
	SQAA	2,309,807.00	2,656,691.00
	Story telling competetion	16,500.00	
	Udaan		170,000.00
	Veergatha Project	41,128.00	
2	EXAMINATION EXPENSES	9,573,777,756.27	9,798,113,286.33
	Centre charges excluding. ta/da	3,663,314,673.40	7,212,690,898.00
	Checking of Answer Books	25,019,623.00	18,289,949.00
	Compilation of result through computer	48,738,954.00	46,933,677.00
	Continuous computer stationery	52,312,043.00	35,478,097.00
	Deve.& disp. of cd for class ix & xi (sa- i & ii)	1,171,308.00	
	Expenses on marking scheme	11,662,578.00	7,173,779.00
	Expenses on moderation	250,456.00	
	For other test/exams & misc	1,550,236.00	1,052,151.00
	Hiring of jammers		4,400,987.00
	Installation of software development & support activity (for exam only)	5,181,831.00	
	Postage & courier (for examination work)	159,996,851.29	126,610,311.92
	Pre registration data	44,292,313.00	64,805,669.00
	Printing of answer books	335,238,390.58	429,738,148.41

	Printing. of q.p. & other secret work	1,643,847,386.00	455,816,065.00
	Purchases of safety bags	1,003,150.00	783,443.00
	Rechecking of results-Exp	2,070,899.00	1,255,053.00
	Refreshment/hospitality charges (for exam related work)	4,703,027.00	3,748,889.00
	Refund of fee	18,337,524.00	66,969,703.00
	Rem. to paper setter/examiners	3,204,239,543.00	1,162,232,251.00
	Remuneration for secrecy work	86,271,192.00	89,018,736.00
	Tabu.& Checking of result	584,425.00	674,445.00
	TA/DA to examiners/other officials for exam incls conveyance	204,847,257.00	22,366,819.00
	Transportation charges for delivery of question paper/ans. books etc.	59,144,096.00	48,074,215.00
3	EXPENDITURE ON AFFILIATION	46,364,276.00	48,265,185.00
	Honorarium &ta/da for insp. of schools	46,364,276.00	48,265,185.00
4	EXPENDITURE ON SPORT	54,320,200.00	39,916,676.00
	Sports meet Expenditure	54,320,200.00	39,916,676.00
5	EXPENDITURE ON VOCATIONAL & TRAINING (OTHER THAN STAFF TRAINING)	262,257,538.00	74,165,020.00
	Expense on Exposure Visit	1,847,405.00	
	Expenses on cbse study material	1,309,209.00	9,275.00
	Expenses on E-Content / Online Courses	6,028,290.00	240,000.00
	Expenses on Skill Expo	3,065,205.00	
	Expepnse on Printing of Certificate (VOC)		1,629,261.00
	Holding of workshops & reference courses (excluding ta/da & hon)	109,059,226.00	47,246,956.00
	Honorarium and ta/da to resourced person/trainers for academic workshops	139,635,256.00	24,458,838.00
	Honorarium/sitting allowances and ta/da expenses on vocational cell activities	821,689.00	512,656.00
	Honorarium to for Subject Expert	412,138.00	
	Refreshment charges on vocational cell activities	79,120.00	68,034.00
	Grand Total	9,978,695,503.27	9,995,272,532.33

CENTRAL BOARD OF SECONDARY EDUCATION

Shiksha Kendra 2, Community Centre, Preet Vihar, Delhi - 110 092

Schedule-17 Administrative and General Expenses

1-Apr-23 to 31-Mar-24

	Particulars	Current Year	Previous Year
1	OTHER ADMINISTRATION EXPENSES	240,925,354.90	247,226,892.97
	Bank charges	1,400,010.02	1,371,496.84
	Binidng charges of records	1,427,375.00	1,039,330.00
	CBSE awards to teacher	790,364.00	3,706,058.00
	Commission on sale of scrap/raddi to mstc	1,610,697.43	1,124,311.00
	Contingencies	1,997,352.95	3,249,434.13
	Cost of paper purchase		7,103,776.00
	Expenses on conducting meetings / seminars /workshops (other than specified elsewhere)	5,747,838.00	1,367,856.00
	Expenses on hindi pakhwada/rajbhasha motivation activities	2,458,451.00	1,777,533.00
	Expenses on information technology	5,116,146.00	4,175,993.00
	Hiring of airconditioner/dg sets or other machinary	50,759.00	858,342.00
	Hiring of furniture (other than exam work)	265,686.00	259,280.00
	Honorarium to non-officials	196,274.00	837,958.00
	Housekeeping/cleaning expenses	24,535,167.00	23,684,260.00
	Labour hiring charges	5,993,816.00	6,305,405.00
	Membership renewal fees	169,199.00	386,450.00
	Newspaper and magazines	355,670.00	536,627.00
	Payment of GST under forward/reverse charge	1,441,600.00	2,259,075.00
	Payment to nsdl against nps services	109,378.00	86,745.00
	Photocopy expenses (outsourced)	1,343,307.00	1,441,756.00
	Printing of application forms etc. (except answer books)	5,700,553.00	2,722,538.00
	Printing of books/publication	4,615,324.00	515,660.00
	Proffesional charges / fees to consultants	1,926,396.00	1,417,545.00
	Purchase of reference books/journals/magezines	208,597.00	115,586.00
	Refreshment/hospitality charges (other than specified elsewhere)	2,018,589.50	1,547,903.00
	Scholarship & medals	25,199,591.00	47,667,898.00
	Sitting allow & ta/da to non-officials for meetings/workshops (other than examination, affiliation and academic work)	1,638,541.00	1,189,981.00
	Training prog. for staff	1,169,835.00	2,620,164.00
	Uniform to driver & non-clerical staff	210,000.00	265,000.00
	Wages to security guard	143,228,838.00	127,592,932.00
2	Audit charges	2,568,798.00	3,296,445.00
3	Electric, water & generator charges	50,424,064.00	51,314,479.00
4	Insurance of office bldg	164,831.00	79,681.00
5	Legal expenses	25,859,087.00	31,414,398.00
6	Office stationery	41,777,654.70	28,010,498.00
7	Postage & courier (other than examination work)	15,894,733.44	22,529,497.30
8	Publicity & advertisement	1,868,375.80	2,255,066.00
9	Rates & taxes	4,016,298.00	4,660,330.00
10	Rent	127,484,314.00	132,198,788.00
11	Telephone charges	18,294,640.00	14,203,701.00
	Grand Total	529,278,150.84	537,189,776.27

CENTRAL BOARD OF SECONDARY EDUCATION

Shiksha Kendra 2, Community Centre, Preet Vihar, Delhi - 110 092

Schedule-18 Transportation Expenses

1-Apr-23 to 31-Mar-24

	Particulars	Current Year	Previous Year
1	HIRING OF TAXI	21,578,210.00	17,273,994.00
	Daily Basis / Examination purpose	6,839,245.00	5,874,084.00
	Hiring of Taxi Charges-Monthly (Fixed)	14,738,965.00	11,399,910.00
2	VEHICLE TAKEN ON LEASE / RENT	4,466,885.00	5,359,305.00
	Petrol, oil & lubricants	1,184,669.00	1,564,789.00
	Transportation charges (other than examination work)	3,282,216.00	3,794,516.00
	Grand Total	26,045,095.00	22,633,299.00

Schedule-19 Repairs & Maintenance

1-Apr-23 to 31-Mar-24

	Particulars	Current Year	Previous Year
1	REPAIR & MAINT ON BUILDING	47,898,344.00	50,204,573.00
	Maintenance of vehicle	440,024.00	384,551.00
	Repair & maint. of board's build.	38,486,680.00	38,730,009.00
	Repair & maint. of staff quar	867,700.00	965,038.00
	Repair of furniture equipment	8,103,940.00	10,124,975.00
	Grand Total	47,898,344.00	50,204,573.00

Schedule-21 Other Expenses

1-Apr-23 to 31-Mar-24

	Particulars	Current Year	Previous Year
1	Books and publication given as complimentary	1,833,160.00	440.00
2	Books and publication written off	6,556,836.00	6,737,965.00
3	consumption of paper in NEET, NET and other misc. Printing	707,588.00	
4	Discount on sale of books and publications	4,200.00	2,948.00
	Grand Total	9,101,784.00	6,741,353.00

Schedule-22 Prior Period Expenses

1-Apr-23 to 31-Mar-24

	Particulars	Current Year	Previous Year
1	Prior Period Expenses	2,238,026.00	944,727.52
	Grand Total	2,238,026.00	944,727.52



केन्द्रीय माध्यमिक शिक्षा बोर्ड CENTRAL BOARD OF SECONDARY EDUCATION

Significant Accounting Policies and Notes on Accounts (Schedule 23)

1. ACCOUNTING CONVENTION

The financial statements are prepared on the basis of Historical Cost Convention, unless otherwise stated and generally on the Accrual method of accounting.

2. REVENUE RECOGNITION

- 1) Fees from students and interest on savings Bank Account are accounted for on cash basis.
- 2) Interest on interest bearing advances to staff for House Building and computer advance is accounted for on actual recovery basis though the actual recovery of interest starts after full repayment of the principal amount.
- 3) Income from interest on Fixed Deposits and Investments is accounted on accrual basis.

3. FIXED ASSETS & DEPRECIATION

- 1) . Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.
- 2) Depreciation on Fixed assets is provided on Written down Value method as per Income Tax Act, 1961, amended from time to time at the following rates. Depreciation is provided at the half of rate prescribed for the additions made for less than 6 months



केन्द्रीय माध्यमिक शिक्षा बोर्ड CENTRAL BOARD OF SECONDARY EDUCATION

Land	0%	Office Equipment	15%
Buildings		Computer Peripherals	40%
(a) On freehold land	10%	Electric Installations	15%
(b) On leasehold land	0%	Library Books	40%
(c) Ownership flats	5%	Tube Wells and Water Supply	15%
Plant & Machinery	15%	Audio Visual Equipment	40%
Vehicles	15%	Air Conditions/Desert Cooler	15%
Furniture & Fixtures	10%	Intangible Assets	25%

4. INVENTORIES

Stocks are stated at cost.

5. RETIREMENT BENEFITS

Retirements benefits i.e., pension, gratuity and leave encashment are provided on the basis of actuarial valuation. Capitalized Value of pension and gratuity received from previous employers of the Institution's employees, who have been absorbed in the Institution, is credited to the respective Provision Accounts. Pension contribution received in respect of employees on deputation is also credited to the Provision for Pension Account. The Actual payments of Pension, Gratuity and Leave encashment on retirement are debited in the respective fund provisions accounts. Other retirement benefits i.e. Contribution to New Pension Scheme are accounted on accrual basis (actual payments plus outstanding bills at the end of the year).



केन्द्रीय माध्यमिक शिक्षा बोर्ड CENTRAL BOARD OF SECONDARY EDUCATION

6. INVESTMENT

All investments are valued at Face Value

7. Earmarked/Endowment Funds

The Earmarked/Endowment Funds are earmarked for specific purposes. Each of the funds have separate bank account. Those with large balances are also have investments in Government Securities and Term Deposits with Banks. The income interest on savings Bank Accounts are credited to the respective Funds.

The assets created out of Earmarked Funds where the ownership Vests in the Institution, are merged with the assets of the Institution by crediting an equal amount to the Capital Fund. The balance in the respective funds is carried forward and is represented on the assets side by the balance at Bank, Investments and accrued interest.

8. INVESTMENTS OF EARMARKED FUNDS AND INTEREST INCOME ACCRUED ON SUCH INVESTMENTS:

To the extent not immediately required for expenditure, the amount available against such fund is invested in approved Securities & Bonds or deposited for fixed term with Banks, leaving the balance in Savings Bank Accounts.

Interest received, interest accrued and due and interest accrued but not due on such investments are added to the respective funds and not treated as income of the Institution.

9. SPONSORED PROJECTS

In respect of on-going Sponsored Projects, the amounts received from sponsors are credited to the head "Current Liabilities and Provisions – Sponsored Projects" As and when expenditure is incurred /advances are paid against such projects, the concerned project account is debited with allocated overhead charges, the liability account is debited.



केन्द्रीय माध्यमिक शिक्षा बोर्ड CENTRAL BOARD OF SECONDARY EDUCATION

10. CAPITAL WORKS IN PROGRESS

- 1) The payments for incomplete assets are accounted for as Capital Works in Progress on the basis of statements of account from time to time till the completion of the work.
- 2) Other Fixed assets acquired & pending installation/commissioning are shown as Capital Work-in-Progress.
- 3) On completion of construction of works or on commissioning of other assets, the completion values are transferred to the respective Asset heads from capital works in progress.
- 4) In the case of commissioned assets, where final settlement of bills with contractors is yet to be effected, capitalization is done on provisional basis subject to necessary adjustment in the year of final settlement.
- 5) No depreciation is charged on capital works in progress

11. INTER BRANCH TRANSACTION

Any fund transferred from Headquarter to or received by Headquarter from ROs/COEs/Units/Pension fund/Gratuity fund has been made part of Branch Balance and neither been shown in the Balance Sheet nor in the expenditure/income side of Income & Expenditure statement during the year.

12. STALE CHEQUES

Cheques issued by the Board but not presented to the Bank up to 3 months from the date of the cheque, are treated as stale cheques and booked as unclaimed payments under current liabilities.



केन्द्रीय माध्यमिक शिक्षा बोर्ड CENTRAL BOARD OF SECONDARY EDUCATION

Schedule – 24

A. Notes to Accounts forming part of the Balance Sheet and Income & Expenditure Accounts

1. Annual accounts 2023-2024 have been prepared on accrual basis in accordance to the Ministry of Finance Notification No. 10(1)/Misc/2005/TA/450-490 dated 23.07.2006 as advised by the Board of Public Auditors of India vide their letter No.IPAI/111.5/2008-09/2057 dated 20.11.2008.
2. The Annual Accounts 2023-2024 have been prepared in the revised format of accounts forwarded by Ministry of HRD vide their letter NO. 29-4/2012-IFD dated 17.04.2015 using Tally Prime Software.
3. CBDT, Department of Revenue , Ministry of Finance , Government of India Vide Gazatte Notification No.19 dated 10-04-2023 and Gazatte Notification No.20 dated 10-04-2023 has notified CBSE under section 10(46) of the Income Tax Act 1961 for the FY 2013-14 and for the period 01.06.2020 to 31.03.2021, FY 2021-22, FY 2022-23, FY 2023-24 and FY 2024-25 respectively.
4. There are 17 Regional Offices located at Allahabad, Ajmer, Bhubaneswar, Bengaluru, Bhopal, Chennai, Chandigarh, Delhi-East, Delhi-West, Dehradun, Guwahati , Noida , Patna, Panchkula, Pune,Trivandrum & Vijaywada and 9 independent units viz. AIPMT/NEET, AIEEE/ JEE, Central Teachers Eligibility Test Unit (CTET), Academic, Misc. Exam Unit, UGC-NET, Professional Exam Unit, Skill Unit and Training Unit and 17 Centre for Excellence for Teachers at Allahabad, Ajmer, Bhubaneswar, Bengaluru, Bhopal, Chennai, Chandigarh, Delhi-East, Delhi-West, , Dehradun, Patna, Guwahati, Noida, Pune, Panchkula ,Trivandrum (Kochi) & Vijaywada.
5. All the figures reported in the above statements are in Indian Rupees and have been rounded off to the nearest rupee.
6. The liability in Pension, Gratuity and Earned Leave has been done on the basis of Actuarial Valuation as on 31.03.2024.
7. Separate Balance Sheet, Income & Expenditure account and R&P of GP Fund and NPS have been drawn up from the financial year 2014-15.



केन्द्रीय माध्यमिक शिक्षा बोर्ड CENTRAL BOARD OF SECONDARY EDUCATION

8. Depreciation has been charged as per rates prescribed by Income tax Act, 1961.
9. The opening balances have been taken from the balances of previous year's Audited accounts. As CBSE is using Tally Prime Software for preparation and consolidation of Annual Accounts, Previous Years closing balances as on 31.03.2023 have been re-grouped wherever required.
10. **CONTINGENT LIABILITIES**
 - a. O/o Directorate General of GST Intelligence (Adjudication Cell) had issued Order no. 19/2021-ST dated 11.10.2021 regarding liability of Service Tax on Affiliation fee Rs. 16.07 core against the appeal filled in Show Cause Notice. The Board have contested against the order. An Appeal against the order has been filled with CESTAT on 17.01.2022. The same was also disclosed in the notes to accounts of 2017-18, 2018-19, 2019-20, 2020-21, 2021-22 & 2022-23
 - b. O/o Sh Jyotiraditya, Additional Commissioner, Adjudication, Central Tax, GST Delhi East has issued demand Order No. DE/LN/R-152/GST /ADC(JR)/010/2023-24 dated 30-12-2023 imposing GST liability of Rs 261.84 Core on the entire receipt received by Board except Examination fee from the FY 2017-18 to FY 2022-23 against which an appeal dated 28.03.2024 has been filled before the Commissioner (Appeal-I) Central Tax GST New Delhi.
11. **CURRENT ASSETS, LOANS AND ADVANCES**

In the opinion of the management the current assets, loans and advances of the Board have a realizable value in the ordinary course, at least to the extent shown in the Accounts and the provisions for liabilities are adequate.



केन्द्रीय माध्यमिक शिक्षा बोर्ड CENTRAL BOARD OF SECONDARY EDUCATION

12. GENERAL PROVIDENT FUND ACCOUNTS AND NEW PENSION SCHEME:

Receipts & Payments Account, Income & Expenditure Account (on Accrual basis) & Balance Sheet of the General Provident Fund Accounts as well as the New Pension Scheme for the year 2024 have been attached, to the Board's Accounts, as the Provident fund Accounts & the New Pension Scheme Account are owned by the members of those funds & not by the Board.

13. GENERAL

- (a) Previous year's figures are re-grouped and rearranged wherever required.
- (b) Inter Division Balances have been excluded from the Balance Sheet.
- (c) Balance of Debtors/Creditors/Sponsored Projects, Endowment funds/Security deposits are subject to confirmation.
- (d) From FY 2022-23, all the Regional Offices/Units/Centre of Excellences of CBSE and Headquarter are maintaining their Books of Accounts, i.e., Balance Sheet, Income & Expenditure A/c with depreciation, Receipt & Payment A/c and other allied schedules separately on Tally Software, which is at the yearend consolidated.

GENERAL PROVIDENT FUND ACCOUNT

1. Prior to 1.04.2014, the Accounts of CBSE Delhi Provident Fund were included in the Annual Accounts of CBSE Delhi. In order to introduce Accrual System of Accounts in the standard format prescribed by Government of India and in view of the fact that the Provident Fund belongs to the members and not the Board, the Provident Fund accounts have been separated from the Board's accounts from 2014-15. However, a separate Receipts and Payments Account, Income and Expenditure Account (on accrual basis) and Balance Sheet have been prepared and annexed to the Board's Accounts.
2. The Provident Fund Account is maintained with Canara Bank, CBSE Delhi Branch, New Delhi.
3. The subsidiary records e.g. subscriber's ledger, BROADSHEETS etc. are maintained by the Board.



केन्द्रीय माध्यमिक शिक्षा बोर्ड CENTRAL BOARD OF SECONDARY EDUCATION

4. Income from investment of Provident Fund accumulation is credited to Provident Fund Reserve & all liabilities on account of interest etc. Credited to the subscriber's accounts are met from this reserve. The balance in the reserve fund is maintained to cover the shortfall in the earnings from investment to the liabilities to subscribers, if any, in future.
5. Any deficiency of reserve against the accumulated liabilities of the employees of the Board is met out by the Board.

NEW PENSION SCHEME – TIER I

1. Regular employees who joined the Board's service on and after 1.1.2004 are not entitled to Pension as one of the retirement benefits. They however contribute to a Pension Scheme (New Pension Scheme). The Board's contribution to the NPS is accounted as Establishment expenses.
2. The Subscriber's Contribution along with Board's Contribution is transferred to the Trustee Bank i.e. Axis Bank every month.
3. The accounts of the New Pension Scheme, which were earlier included as part of the Annual Accounts of Board have been separated from the Board's Accounts from 01.04.2013. However, a separate Receipts and Payments Account, Income and Expenditure Account (on accrual basis) and Balance Sheet have been prepared and annexed to the Board's Accounts.