

Marking Scheme
Strictly Confidential
(For Internal and Restricted use only)
Senior School Certificate Examination, 2025
SUBJECT NAME TAXATION (Q.P. CODE 346)

General Instructions: -

1	You are aware that evaluation is the most important process in the actual and correct assessment of the candidates. A small mistake in evaluation may lead to serious problems which may affect the future of the candidates, education system and teaching profession. To avoid mistakes, it is requested that before starting evaluation, you must read and understand the spot evaluation guidelines carefully.
2	“Evaluation policy is a confidential policy as it is related to the confidentiality of the examinations conducted, Evaluation done and several other aspects. Its’ leakage to public in any manner could lead to derailment of the examination system and affect the life and future of millions of candidates. Sharing this policy/document to anyone, publishing in any magazine and printing in News Paper/Website etc may invite action under various rules of the Board and IPC.”
3	Evaluation is to be done as per instructions provided in the Marking Scheme. It should not be done according to one’s own interpretation or any other consideration. Marking Scheme should be strictly adhered to and religiously followed. However, while evaluating, answers which are based on latest information or knowledge and/or are innovative, they may be assessed for their correctness otherwise and due marks be awarded to them. In class-X, while evaluating two competency-based questions, please try to understand given answer and even if reply is not from marking scheme but correct competency is enumerated by the candidate, due marks should be awarded.
4	The Marking scheme carries only suggested value points for the answers These are in the nature of Guidelines only and do not constitute the complete answer. The students can have their own expression and if the expression is correct, the due marks should be awarded accordingly.
5	The Head-Examiner must go through the first five answer books evaluated by each evaluator on the first day, to ensure that evaluation has been carried out as per the instructions given in the Marking Scheme. If there is any variation, the same should be zero after deliberation and discussion. The remaining answer books meant for evaluation shall be given only after ensuring that there is no significant variation in the marking of individual evaluators.
6	Evaluators will mark($\sqrt{}$) wherever answer is correct. For wrong answer CROSS ‘X’ be marked. Evaluators will not put right (✓) while evaluating which gives an impression that answer is correct and no marks are awarded. This is most common mistake which evaluators are committing.
7	If a question has parts, please award marks on the right-hand side for each part. Marks awarded for different parts of the question should then be totaled up and written in the left-hand margin and encircled. This may be followed strictly.
8	If a question does not have any parts, marks must be awarded in the left-hand margin and encircled. This may also be followed strictly.
9	If a student has attempted an extra question, answer of the question deserving more marks should be retained and the other answer scored out with a note “Extra Question” .

10	No marks to be deducted for the cumulative effect of an error. It should be penalized only once.
11	A full scale of marks _____(example 0 to 80/70/60/50/40/30 marks as given in Question Paper) has to be used. Please do not hesitate to award full marks if the answer deserves it.
12	Every examiner has to necessarily do evaluation work for full working hours i.e., 8 hours every day and evaluate 20 answer books per day in main subjects and 25 answer books per day in other subjects (Details are given in Spot Guidelines).This is in view of the reduced syllabus and number of questions in question paper.
13	<p>Ensure that you do not make the following common types of errors committed by the Examiner in the past:-</p> <ul style="list-style-type: none"> • Leaving answer or part thereof unassessed in an answer book. • Giving more marks for an answer than assigned to it. • Wrong totaling of marks awarded on an answer. • Wrong transfer of marks from the inside pages of the answer book to the title page. • Wrong question wise totaling on the title page. • Wrong totaling of marks of the two columns on the title page. • Wrong grand total. • Marks in words and figures not tallying/not same. • Wrong transfer of marks from the answer book to online award list. • Answers marked as correct, but marks not awarded. (Ensure that the right tick mark is correctly and clearly indicated. It should merely be a line. Same is with the X for incorrect answer.) • Half or a part of answer marked correct and the rest as wrong, but no marks awarded.
14	While evaluating the answer books if the answer is found to be totally incorrect, it should be marked as cross (X) and awarded zero (0)Marks.
15	Any unassessed portion, non-carrying over of marks to the title page, or totaling error detected by the candidate shall damage the prestige of all the personnel engaged in the evaluation work as also of the Board. Hence, in order to uphold the prestige of all concerned, it is again reiterated that the instructions be followed meticulously and judiciously.
16	The Examiners should acquaint themselves with the guidelines given in the “ Guidelines for Spot Evaluation ” before starting the actual evaluation.
17	Every Examiner shall also ensure that all the answers are evaluated, marks carried over to the title page, correctly totaled and written in figures and words.
18	The candidates are entitled to obtain photocopy of the Answer Book on request on payment of the prescribed processing fee. All Examiners/Additional Head Examiners/Head Examiners are once again reminded that they must ensure that evaluation is carried out strictly as per value points for each answer as given in the Marking Scheme.

MARKING SCHEME TAXATION

SECTION A

(Objective Type Questions)

(30 marks)

1. Answer any **4** out of the given **6** questions . *4×1=4*
- (i) (B) Turning communication into thoughts *1*
 - (ii) Interruption in communication is called noise *1*
 - (iii) (D) Ctrl + U *1*
 - (iv) (C) Neuroticism *1*
 - (v) (C) Both an art and a science *1*
 - (vi) Green Jobs are Jobs that protect the environment *1*
2. Answer any **5** out of the given **7** questions. *5×1=5*
- (i) (B) ₹ 10,000 *1*
 - (ii) (D) December 31st *1*
 - (iii) (A) PAN based *1*
 - (iv) (D) 54EC *1*
 - (v) A person who makes money by starting or running business *1*
 - (vi) Skill, knowledge and attitude *1*
 - (vii) (A) The Indian Green Building Council *1*
3. Answer any **6** out of the given **7** questions. *6×1=6*
- (i) (B) ₹ 1,50,000 *1*
 - (ii) (B) Any assessee *1*
 - (iii) (A) 8 years *1*

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|-------|--|---|
| (iv) | (D) HUFs and individuals who are caring for a disabled dependent | 1 |
| (v) | Tax deducted at source | 1 |
| (vi) | National defence fund, Prime minister national relief fund | 1 |
| (vii) | (A) Section 80D | 1 |
- 4.** Answer any **5** out of the given **6** questions. **5×1=5**
- | | | |
|-------|---|---|
| (i) | (A) Nearest ten rupees | 1 |
| (ii) | (B) Income tax surcharge if applicable | 1 |
| (iii) | (A) ₹ 72,410 | 1 |
| (iv) | (A) 2% | 1 |
| (v) | (D) ₹ 3,00,000 | 1 |
| (vi) | (D) In the states of Himachal Pradesh and Uttarakhand | 1 |
- 5.** Answer any **5** out of the given **6** questions. **5×1=5**
- | | | |
|-------|-------------------------------|---|
| (i) | (B) Integrated | 1 |
| (ii) | (B) CGST and SGST | 1 |
| (iii) | (B) 4 | 1 |
| (iv) | (D) 1 st July 2017 | 1 |
| (v) | (C) IGST | 1 |
| (vi) | (D) Import Duty | 1 |
- 6.** Answer any **5** out of the given **6** questions. **5×1=5**
- | | | |
|-------|--------------|---|
| (i) | (B) Donation | 1 |
| (ii) | (B) 100% | 1 |
| (iii) | (B) Canada | 1 |
| (iv) | (A) 80CCC | 1 |
| (v) | (A) 80E | 1 |
| (vi) | (A) 80G | 1 |

SECTION B
(Subjective Type Questions)

(30 Marks)

Answer any 3 out of the given 5 questions on Employability Skills. Answer each question in 20 – 30 words. *3×2=6*

7. Benefits of Green Jobs are : 2
- (i) Limit green house gas emissions
 - (ii) Minimize waste and pollution
 - (iii) Protect ecosystem
 - (iv) Improve energy and raw material efficiency
8. Neuroticism raises the risk of mental disorder, depression and anxiety. Heart diseases and cancer is also effect in neuroticism. 2
9. Characteristics of an entrepreneur are : 2
- (i) Leadership
 - (ii) Creativity
 - (iii) Discipline
 - (iv) Adaptability
10. Active listening means being fully engaged while another person is talking to you or listen attentively, respond and retain the information for later. 2
11. The slides pane, the workspace and the task. 2

Answer any 3 out of the given 5 questions in 20 – 30 words each. *3×2=6*

12.	Gross total income	8,90,000	2
	Less Deduction u/s 80C	1,20,000	
	Deduction o/s 80CCD	89,000	
	Subjected to 10% of salary	<u>1,50,000</u>	
		<u>7,40,000</u>	

13.	Tax deduction for insurance, PF, FD, Tuition fees, purchase of property.		2
14.	(i) Less than 60 years of age		
		₹	
	Gross total income	1,00,000	
	Less Deduction u/s 80C	<u>1,00,000</u>	
		NIL	
	Tax on total income	NIL	
	NIL + ₹ 2,50,000 shifted from LTCG		
	Tax on LTCG @ 20% on ₹ 1,40,000	28,000	
	Less Rebate under 87A	<u>(2,000)</u>	
		26,000	
	Add cess	<u>780</u>	
		26,780	
	(ii) More than 60 years of age		
		₹	
	Gross total income	1,00,000	
	Less Deduction u/s 80C subjects to GTI	<u>1,00,000</u>	
		NIL	
	Tax on total income	NIL	
	NIL + ₹ 3,00,000 shifted from LTCG		
	Tax on LTCG @ 20% on ₹ 90,000	18,000	
	Less Rebate under 87A	<u>(2,000)</u>	
		16,000	
	Add cess	<u>480</u>	
		16,480	2
15.	The maximum deduction under Section 80C, 80CCC and 80CCD(1) put together is ₹ 1.5 Lakhs. You may claim an additional deduction of ₹ 50,000 allowed u/s 80CCD (1B) for contribution made of National Pension Scheme.		2
16.	Total tax liability – ₹ 1,10,210.		2
	Average tax rate – ₹ 11.48%		
	₹ 9,184 would be deducted every month		

Answer any **2** out of the given **3** questions in 30 – 50 words each.

2×3=6

- 17.** Long term capital gains (land) 1,00,000 3
 Income from house property 1,00,000
 Salary 12,00,000
 Total Income 14,00,000
 Tax liability = 10% of total income
 Tax liability = 10% of 14,00,000
 Tax liability = 14,000
- 18.** Merits of GST (i) Reduces over all tax burden $2 \times 1 \frac{1}{2} = 3$
 (ii) Leading to potentially lower prices for goods and services.
- 19.** GSTR-1 – This return is for reporting outward supplies or sales. $2 \times 1 \frac{1}{2} = 3$
 GSTR-2 – This return is included information on goods imported and service procured from outside India which are subject to GST.

Answer any **3** out of the given **5** questions in 50 – 80 words each.

3×4=12

- 20.** ₹ 4
 Interest on securities 9,000 × 15%
 Winning from lotteries 7,000 × 30%
 Interest on deposits 18,000 × 15%
 34,000
 Gross total income = 1350 + 2100 + 2700 =
 Gross total income = 34,000 – 6,150 = 27,850
- 21.** ₹ 4
 Long term Capital gains 4,00,000
 Income from other sources 1,00,000
 Gross total income 5,00,000
 Deduction under Section 80C 1,50,000
 = 5,00,000 – 1,50,000 = 3,50,000
 3,50,000 × 10% = 35,000
 Tax liability = 35,000

- 22.** No, He will not be liable to pay advance tax. An assessee who has opted for the presumptive taxation scheme under section 44AD on 8% of turnover shall be exempted from payment of advance tax. 4
- 23.** 15 December – ₹ 1,50,000
15 March – ₹ 1,60,000 4
- 24.** Total tax payable – ₹ 2,700 4
SGST – ₹ 1,350
CGST – ₹ 1,350