
REC YOUNG SCHOLARS' NATIONAL AWARD

1. Objective

To identify brilliant young students with weak financial background and provide them monetary incentives to pursue and excel in higher studies.

2. Eligible Students

- a) All students, whose both parents have income level of less than Income Tax Exemption limit and who are selected in the National Talent Search (NTS) Examination conducted by NCERT every year for Class VIII students. The scheme would be effective from year 2010.
- b) The weak financial status should be recommended by the principal of the concerned school and accompanied by an affidavit from the parents of the ward, stating that neither of the parents is an Income Tax Assessee and his/her annual income is less than the Income Tax Exemption Limit, as applicable for that financial year.
- c) Those NTS scholars who passed in the last three years and qualify the prescribed criteria, shall also be considered till they pass Class XII examination.

3. Amount of Award

Each eligible student would be allowed to claim Rs 3 lakh over 4 years in the following manner :

After getting NTS at the end of VIII standard	Rs 25,000 (Rs Twenty five Thousand)
On successful completion of Class IX	Rs 25,000 (Rs Twenty five Thousand)
On successful completion of Class X (securing an aggregate 85% marks or equivalent grade)	Rs 75,000 (Rs Seventy Five Thousand)
On successful completion of Class XI	Rs 75,000 (Rs Seventy five Thousand)
Post Class XIIth - On securing admission to IITs / NITs/ National Law Schools / Getting one of the top 50 ranks of Common Proficiency Test for entry into Chartered Accountancy (CA) profession	Rs 1,00,000 (Rs One Lakh)

4. Other Conditions

- a. Scheme to be launched in consultation with NCERT. NCERT shall also be required to submit a baseline assessment of specific need for the scheme and also submit an impact assessment of the assistance on annual basis.
- b. REC to have the right to publish success stories of the beneficiaries in the media at any point in time
- c. REC reserves the right to withdraw / modify the scheme at any point in time, or to select or reject any applications.
- d. The budget of the scheme will be initially restricted to Rs 1 Crore. Applications received through NCERT shall be entertained on first come first serve basis.
